

Mayo Sligo and Leitrim Education and Training Board

Financial Statements For The Year Ended 31 December 2024

Mayo Sligo and Leitrim Education and Training Board

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Mayo Sligo and Leitrim Education and Training Board

Statement of Board Responsibilities

Mayo Sligo and Leitrim Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, NDP Delivery and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson

Signature:

Date:

Mary Bohan
Mary Bohan

18/11/2025

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

Mayo Sligo and Leitrim Education and Training Board came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013.

The Code of Practice for the Governance of Education and Training Boards is set out in Circular 0083/2024, which was issued by the Department of Education to all ETBs in November 2024. The Code of Governance was adopted by MSLETB at its December 2024 meeting.

A new Board was constituted for MSLETB in August 2024, and at its meeting of 12th November 2024, the Board completed the appointment of new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control

As Chairperson of Mayo Sligo and Leitrim Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal controls is maintained and operated. The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent MSLETB achieving its objectives.

The system of internal control operated in MSLETB is based on:

- Detailed administrative procedures.
- Segregation of duties.
- Specific authorisations.
- Internal checks.
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.

Schools' expenditures are reported on a monthly basis to MSLETB Directors. These reports are communicated to School Principals and reviewed by the Senior Management Team in MSLETB.

For Further Education and Training (FET), expenditures are reported on a monthly basis to MSLETB Directors. In addition, there are three reviews carried out during the year - in January, June and October. The FET reviews are reported to MSLETB management and to SOLAS, which funds and monitors overall delivery of FET programmes.

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

The Boards Oversight Framework includes:

The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- The Chief Executive who has responsibility for the internal control framework.
- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- Recommendations made by the Internal Audit Unit – ETBs.
- Work of the Audit and Risk Committee and the Finance Committee.

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) who met four times in 2024. The work programme of the ARC included consideration of:

- Internal audit reports
- External audit reports and the management letters of the Comptroller and Auditor General (C & AG)
- Annual Financial Statements
- Risk Management Framework
- Risk Register
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The Chief Executive, Director of Organisational Support and Development, Director of Schools, Head of Finance, Head of IT, Procurement Officer, Pensions Officer, Payroll Officer, Assistant Training Centre Manager and Adult Education Officer provided reports on operation of controls, finances and met with the Audit and Risk Committee in 2024 and 2025.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 19 March 2025.

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of the Finance Committee who met four times in 2024. The work programme of the Finance Committee included consideration of:

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

- Annual Financial Statements 2024 (AFS)
- Recommendation to the Board of AFS 2024
- Monthly Income and Expenditure Accounts

The Chief Executive, Director of OSD, Director of Further Education and Training, Head of Corporate Services, Head of Finance, Buildings Officer, Procurement Officer and Pensions Officer reported to the Finance Committee in 2024 and 2025.

The Finance Committee reviewed the Annual Financial Statements 2024 on 20 March 2025 and recommended their adoption to the Board.

Internal Audit

An internal audit service is provided by the Internal Audit Unit-Education and Training Boards (IAU-ETBs), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive: System of internal control is adequate and operates effectively.

Adequate: System of internal control is generally adequate and operates effectively.

Inadequate: System of internal control is inadequate and does not operate effectively.

The following internal audit reviews were carried out in the period from the 01 January 2024 - 31 December 2024.

An audit of Local Training Initiatives (LTI's) commenced in July 2022. The overall finding of the Report received in July 2023 and presented to the Audit and Risk Committee on 7th May 2024 was that there was an adequate system of internal control in place. A total of 20 recommendations were made – 3 high, 12 medium and 5 low. MSLETB has / is working to implement all the recommendations.

An audit of Payroll commenced in October 2022. The overall finding of the Report received in October 2023 and presented to the Audit and Risk Committee on 7th May 2024 was that there was an adequate system of internal control in place. A total of 7 recommendations were made – 1 high, 2 medium and 4 low. MSLETB has / is working to implement all the recommendations.

An audit of Post Leaving Cert (PLC) Programmes and Cooperation Hours commenced in November 2022. The overall finding of the Report received in June 2024 and presented to the Audit & Risk Committee on 19th March 2025 was that there was an adequate system of internal control in place. A total of 6 recommendations were made – 3 medium and 3 low. MSLETB has / is working to implement all the recommendations.

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

A review of Governance and Risk Management commenced in June 2023. The final report was received in September 2024 and presented to the Audit & Risk Committee on 19th March 2025. A total of 11 recommendations were made – 1 medium and 10 low. MSLETB has / is working to implement all the recommendations.

An audit of Pensions commenced in September 2023. Due to the high volume of work and other pressing commitments of the Pensions Unit at that time, it was agreed by both IAU-ETBs and MSLETB to defer this audit until Spring 2024. The overall finding of the Report received in July 2025 and presented to the Audit and Risk Committee on 11th November 2025 was that there was a limited system of internal control in place. A total of 5 recommendations were made – 1 high and 4 medium. MSLETB has / is working to implement all the recommendations.

An audit of English for Speakers of Other Languages (ESOL) commenced in October 2023. The overall finding of the Report received in February 2025 and presented to the Audit and Risk Committee on 19th May 2025 was that there was an adequate system of internal control in place. A total of 7 recommendations were made – 1 high, 3 medium and 3 low. MSLETB has / is working to implement all the recommendations.

An audit of Creditor Payments commenced in July 2024. The overall finding of the Report received in March 2025 and presented to the Audit and Risk Committee on 19th May 2025 was that there was an adequate system of internal control in place. A total of 10 recommendations were made – 3 medium and 7 low. MSLETB has / is working to implement all the recommendations.

Sectoral audits

On 8th November 2024 MSLETB received an IAU-ETBs Sectoral report on Enrolment. The overall finding of this audit report of 5 ETBs, which included MSLETB, was that there was an adequate system of internal control in place. This report was presented to the Audit and Risk Committee on 19th May 2025.

Breaches of system internal control Procurement-

MSLETB has made great strides in meeting its responsibilities in respect of procurement regulations and requirements. MSLETB operates using a hybrid procurement structure with central procurement unit arrangements for above threshold requirements and local purchasing arrangements for below national threshold requirements.

Based on an analysis of 2024 expenditure in areas where an organisation-wide eTenders process is appropriate, expenditure totalling €206,504 (ex. VAT) has been identified as non-compliant in the context of aggregate organisational spend only. The individual transactions were compliant with the MSLETB Procurement Policy. The details are as follows;

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

(i) Expenditure of €103,805 and €50,423 for Electrical Equipment to facilitate the setup and increase in the provision of places for the electrical apprenticeship programme. This sum was paid to two different suppliers by two independent operational budget locations. The sum of €103,805 comprised of 86 individual compliant transactions, the sum of €50,423 comprised of 31 individual compliant transactions in line with the MSLETB Procurement Policy quote requirements. A central tender solution is underway to facilitate the continued growth of this provision.

(ii) Expenditure of €52,276 for Construction Supplies by one independent operational budget location over 6 individual complaint transactions. A central tender solution has now been completed for this spend category.

MSLETB's 2024 Corporate Procurement Plan outlines how the organisation will plan and drive compliance in meeting our procurement needs. MSLETB will continue to monitor and review all areas of expenditure to identify opportunities for the utilisation of existing National Frameworks as well as local central tendering solutions to provide best value for money and meet compliance requirements.

Fraud

During 2021, a case of suspected fraud was identified in relation to a learner claiming a learner allowance in one of the MSLETB learner centres. An investigation team was established, and investigations were conducted with relevant parties. A report on this case was submitted to the CE recommending the next course of action. The matter was reported to An Garda Síochána who commenced investigations. The monies owed to MSLETB have been returned in full. The matter remains with the Garda. MSLETB have sought an update on whether they will commence a criminal investigation; they have responded that they are no longer progressing a criminal investigation as they deem the matter resolved. Therefore, we confirm the matter is closed.

During 2022, MSLETB was advised of a possible irregularity in relation to the payment of learner allowances on a Further Education and Training Programme operated by a contracted third-party provider. The matter is under active investigation by An Garda Síochána from the embedded DSP Compliance and Anti-Fraud Unit into the possible irregularity. MSLETB is providing assistance to this investigation as requested. The Gardaí are currently examining learner allowance payments associated with this particular third-party provider across a number of years. An Garda Síochána have yet to confirm the possible extent of the impact of their investigations. The investigation whilst still on-going has been stalled on a number of occasions due to Garda resource allocation. MSLETB have been advised that the investigation recommenced during summer 2025 and the Gardaí hope to conclude the investigation in the next number of months.

Protected Disclosures

MSLETB received no protected disclosures in 2024 under the Protected Disclosures (Amendment) Act 2022.

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

Risk Management

MSLETB has a Corporate Risk Register in place across the organisation. The three Risk Registers (Schools, FET, and OSD) were updated during 2024. The FET Risk Register updated to Q4 2024 was presented to the Audit and Risk Committee in March 2025. The OSD Risk Register updated to Q4 2023 was presented to the Audit and Risk Committee in March 2024. The Schools Risk Register updated to Q4 2024 was presented to the Audit and Risk Committee in November 2024. Risk Management has been added to the agenda for all Board and Audit and Risk Committee meetings. The Corporate Risk Register updated to Q2 2024 was presented to the Audit and Risk Committee in December 2024. The Audit and Risk Committee continues to monitor the development of the MSLETB Strategic Risk Management Plan.

Issues progressing at Sectoral level.

Single Public Services Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014. MSLETB has now met its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in 2024. Pension benefit statements were produced for 689 members in MSLETB who paid SPS contributions and earned SPS referable amounts during the period 2013 to 2023.

ESBS-Pensions Improvement Programme:

A dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The Pensions Improvement Programme Team are assisting with a number of projects including, but not limited to:

- **PeopleXD Development and Testing** to address incorrect calculation of pension contributions, referable amounts, inclusion of part time service in pension module along with other required updates to the Pension Module;
- Working group for **NSSO Pensioners** to facilitate improved communications between NSSO and ETBs in relation to ETB pensioners, with the cleansing of ETB Pensioner data and the application of the Pension Increases being the current priority;
- **SPS Project** to address the remediation of pension contributions, calculation of referable amounts; preparation of databank returns and issuing of Pension Benefit Statements;
- **Part Time Service History & Pensionable Remuneration** for legacy scheme members

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

The ESBS/ETB Pensions User Group has been established and meets monthly to discuss pension issues and provide clarifications and support on the use of the CoreHR Pensions module in particular. ESBS Pensions and Ops teams have identified a number of areas on PeopleXD in the pension schemes for cleansing and are working their way through them and sending items to ETBs for their review and update. Once this is completed, a full suite of reports will be created to carry out quality control checks regularly on the data.

While the PeopleXD system is being developed, an SPS Data Hub was established by ESBS to collate data from previous payroll systems into one centralised system. This data is then used to produce SPS pension benefit and leavers statements and files for the SPS Databank. 13 ETBs have completed this project so far in 2024 with the remaining 3 ETBs expected to be completed by End Year 2024 or Q1 2025 at the latest. This will mean that each ETB will have issued cumulative benefit/leavers statements from 2013 to 2023 and produced databank files from 2013 to 2023. Going forward from 2025, it is expected that the PeopleXD system will have been updated with remediated data and have had the necessary development applied to allow the 2024 statements be produced directly from the system on or before the statutory deadline of June 2025.

MSLETB identified an error, which occurred outside of their control, resulting in discrepancies in payments to a number of pensioners. These discrepancies led to both underpayments and overpayments. MSLETB worked closely with the paying agent to investigate and resolve all anomalies. All cases have now been rectified, with the exception of five overpayments. MSLETB are continuing to work with ESBS to bring these remaining cases to a satisfactory conclusion as soon as possible.

ETB Pensioners Migration to payment by ESBS:

ESBS ETB Payroll team have commenced the process of migrating all ETB Pensioners to ESBS Payroll (in excess of 9,700 Pensioners currently in payment by NSSO). This project was formally commenced with approval from our Steering Group on 20 June 2024 and has gone live in June 2025.

ETB Payroll Shared Services

The Education Shared Business Service (ESBS) Centre has been established to deliver shared services for the Education and Training sector. All 16 ETBs are now on Payroll Shared Services with the last ETB to migrate being Donegal ETB in February 2024.

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

Expenses including Travel and Subsistence

ESBS is working with ETBs to finalise the migration of Expense payments to the Payroll Shared Service run by ESBS. 11 ETBs have now migrated their T&S function to ESBS and the remaining 5 ETBs will migrate during 2025. Those 5 ETBs are Louth-Meath ETB; Kildare-Wicklow ETB; City of Dublin ETB; Cork ETB and Limerick-Clare ETB.

Payroll

The migration of MSLETB payroll to ESBS for all staff took place in October 2021. The ESBS is responsible for the processing of the payroll while MSLETB is still responsible for the issuing of instructions to shared services of the changes to payrolls and HR function. The Chief Executive has confirmed that he has fulfilled his responsibilities in relation to the requirements of the Memorandum of Understanding; the Service Management Agreement and the Data Processing Agreements that have been signed and are in place between MSLETB and the Department of Education - Education Shared Business Service (ESBS) Centre. These documents provide the framework for the operation of ESBS-ETB Payroll Shared Services on behalf of the ETB sector. The Chief Executive relies on a letter of assurance from the Accounting Officer of the Department of Education that the appropriate controls are exercised in the provision of payroll shared services by the ESBS to MSLETB.

Expenses including Travel and Subsistence

Processing of expenses including Travel and Subsistence (T&S) payments is also being rolled out. MSLETB transitioned their expenses to the ESBS in January of 2024.

Apprentice Payroll

MSLETB transitioned their apprentice payroll to the managed payroll service set up by ESBS in March 2020.

Learner Payments

MSLETB have transitioned their learner payments to the managed service set up by ESBS in two waves, Wave 1 in August 2020 and Wave 2 (Youthreach and VTOS) in February 2022.

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

Finance Shared Services

The ESBS has been established to deliver shared services in the Education and Training sector with a focus on payroll and finance shared services for ETBs in the first instance. All 16 ETBs have been consolidated onto the same financial management system platform. Each ETB has their own separate instance of the financial management system. All ETBs are being migrated across to Finance Shared Service on a phased basis through to the end of 2026.

A series of projects are underway to enhance the quality of reporting and standardise processes and system coding across all ESBS shared service systems. This will facilitate the delivery of more efficient and streamlined services in the future.

Annual Review of Controls

MSLETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit and Risk Committee at its meeting on the 19 March 2025, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2024 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This included:

- The Executive presented a report of its review of controls (both verbally and by written report) at its meeting of 19 March 2025. The Audit and Risk Committee received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive based this statement on information gathered from senior managers across the organisation.
- A review of internal and external audit reports issued in 2024 and to date in 2025, met with representatives from the C&AG along with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.
- The Audit Committee presented a report on the review of controls to the Board on 25 March 2025.
- A review of Governance and Control activities in 2024 including:
 - Engagement between the Audit and Risk Committee, Finance Committee, Board and the executive.
 - Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board.
 - Reports from the Chief Executive, Director of OSD, Director of FET, Director of Schools, Head of Finance, Head of Corporate Services, Head of Human Resources and Head of ICT to the Audit and Risk Committee.
 - Recommendations made by the C & AG in management letters or other reports.
 - Recommendations made by the Internal Audit Unit.
 - The Risk Registers that are kept up-to-date and presented to the Audit and Risk Committee on a regular basis.

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

Resource Allocation and Management

Mayo, Sligo & Leitrim ETB has identified areas where additional resources are required to strengthen our overall control environment and to assist us in meeting legal and statutory requirements. Business cases have been submitted to the Department of Education in the past in relation to a number of areas, and while some additional resources have been allocated to Mayo, Sligo & Leitrim ETB by our funding bodies in 2024, we will continue to press for the further resources required to strengthen certain areas.

The function of Organisation Support & Development (OSD) in general requires consideration. The Director of OSD has responsibility for the oversight of a broad range of functions across the ETB, including Finance, Human Resources, ICT, Procurement, Property, and Sustainability. There has been substantial growth in the size and complexity of the requirements in these areas in recent years. To address this, several ETBs have been allocated an additional Director of OSD, while Mayo, Sligo & Leitrim ETB still has only a single Director for this area. A second Director of OSD is now required to deal with the increased responsibilities in the relevant functional areas.

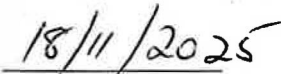
The Board reviewed and approved this statement at its meeting held on 25 of March 2025.

Signed:



Chairperson Mary Bohan

Date:





Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas

Mayo, Sligo and Leitrim Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Mayo, Sligo and Leitrim Education and Training Board for the year ended 31 December 2024 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the operating statement
- the statement of current assets and current liabilities, and
- the related notes, including a summary of significant accounting policies.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2024 and the state of affairs of the Board at 31 December 2024, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Youth.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Mayo, Sligo and Leitrim Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on the system of internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Andrew Harkness

**For and on behalf of the
Comptroller and Auditor General**

24 November 2025

Appendix to the report

Responsibilities of the Board members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of annual financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Mayo, Sligo and Leitrim Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

Mayo Sligo and Leitrim Education and Training Board

Operating Statement For The Year Ended 31 December 2024

| | Note | Year ended 31/12/2024 | Year ended 31/12/2023 |
|--|------|--------------------------|--------------------------|
| RECEIPTS | | €'000 | €'000 |
| Post Primary Schools & Head Office Grants | 3 | 55,824 | 49,613 |
| Further Education and Training Grants | 4 | 56,245 | 52,204 |
| Youth Services Grants | 5 | 1,905 | 1,802 |
| Agencies & Self-Financing Projects | 6 | 7,185 | 6,575 |
| Capital | 7 | 13,376 | 4,739 |
| | | <u>134,535</u> | <u>114,934</u> |
| PAYMENTS | | | |
| Post Primary Schools & Head Office | 8 | 55,237 | 50,490 |
| Further Education and Training | 9 | 56,650 | 52,815 |
| Youth Services | 10 | 1,906 | 1,765 |
| Agencies & Self-Financing Projects | 11 | 7,216 | 6,335 |
| Capital | 12 | 8,797 | 9,212 |
| | | <u>129,807</u> | <u>120,618</u> |
| Cash Surplus/(Deficit) for Year | | 4,728 | (5,684) |
| Movement in Other Net Current Assets | 23 | <u>(5,043)</u> | <u>5,385</u> |
| Accrual Revenue Surplus/ (Deficit) for Year | | (315) | (300) |
| Revenue (Deficit)/ Surplus at 1 January | | 2,600 | 2,899 |
| Revenue (Deficit)/ Surplus at 31 December | 14 | <u>2,285</u> | <u>2,600</u> |

Signed : Mary Bohan Signed : Tom Grady
Chairperson Mary Bohan Chief Executive Tom Grady

Date : 18/11/2025 Date : 18/11/2025

The notes on pages 18 to 36 form part of these Financial Statements

Mayo Sligo and Leitrim Education and Training Board

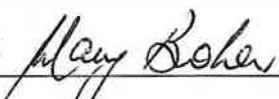
Statement of Current Assets and Current Liabilities as at 31 December 2024

| | Note | 31/12/2024 | 31/12/2023 |
|---|------|---------------|---------------|
| | | €'000 | €'000 |
| Current Assets | | | |
| Recurrent State Grants | 15 | 1,955 | 1,877 |
| Capital State Grants | 16 | 563 | 753 |
| Other Recurrent Income | 17 | 48 | 46 |
| Third Party Debtors | 18 | 304 | 444 |
| Bank Balance | | 16,689 | 11,961 |
| | | <u>19,559</u> | <u>15,080</u> |
| Current Liabilities | | | |
| Recurrent State Grants | 19 | 2,757 | 2,141 |
| Capital State Grants | 20 | 6,563 | 2,027 |
| Other Recurrent Income | 21 | 1,996 | 1,664 |
| Pay & Expense liabilities | 22 | 5,958 | 6,649 |
| | | <u>17,274</u> | <u>12,481</u> |
| Net Current Assets / (Liabilities) | | <u>2,285</u> | <u>2,600</u> |
| Represented By | | | |
| Revenue Surplus / (Deficit) | 14 | <u>2,285</u> | <u>2,600</u> |

Analysis of Revenue Surplus/ (Deficit)

| Programme | Retained Surplus/ (Deficit) 31/12/2024 | Revenue Surplus/ (Deficit) For 2024 | Retained Surplus/ (Deficit) 31/12/2023 |
|------------------------------|--|---|--|
| | €'000 | €'000 | €'000 |
| Schools & Head Office | 865 | 58 | 807 |
| Further Education Programmes | (77) | (77) | - |
| Agency Programmes | 102 | (21) | 123 |
| Self-financing Programmes | 1,395 | (275) | 1,670 |
| 14 | <u>2,285</u> | <u>(315)</u> | <u>2,600</u> |

Signed :


Chairperson Mary Bohan

Date :

18/11/2025

Signed :


Chief Executive Tom Grady

Date :

18/11/2025

The notes on pages 18 to 36 form part of these Financial Statements

Mayo Sligo and Leitrim Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2024

1 Accounting Policies

1.1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by Mayo Sligo and Leitrim Education and Training Board are set out below. They have been applied consistently throughout the year and the preceding year.

1.2 General Information

Mayo Sligo and Leitrim Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Community National Schools came under the Patronage of the Education and Training Board with the commencement of the 2016/2017 academic year.

1.3 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, NDP Delivery and Reform. They consist of an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the Financial Statements including Accounting Policies.

(b) Revenue and Expenditure Recognition

Revenue

Oireachtas grants and other grants are recognised on a cash basis.

Other receipts are recognised on a cash basis.

Expenditure

Pay

Pay expenditure is recognised on a cash basis. Pay represents remuneration to employees including ER PRSI.

Non Pay

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

Allowances

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified further education and training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme grouping. The cash surplus / (deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accrual basis.

(c) Asset and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred and in accordance with the funding rules.

Recurrent State Grants

These grants constitute the core funding to the Education and Training Board.

Capital Grants

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specified circumstances may be used to fund fixtures, fittings, equipment and furniture.

Other Recurrent Income

Agency and Self-financing Projects

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Education and Training Board is reimbursed its cost.

Self-financing Projects are programmes run under the complete control of the Education and Training Board either for the Education and Training Board or other organisations.

Third Party Debtors are included in Current Assets.

Pay and Expense Liabilities are included in Current Liabilities.

Comparatives

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

Mayo Sligo and Leitrim Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2024

1 Accounting Policies (continued)

(d) Tangible fixed assets

All tangible fixed assets purchased including building, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Leases

All lease payments are expensed as incurred.

(g) Retirement Benefits

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Provisions for staff employed since 2013 are included in the Single Public Service Pension Scheme.

Superannuation contributions made by employees in respect of the pre 2013 schemes are retained by the ETB to go towards funding of the Post Primary Schools and Head Office Pay grant as part of agreed Exchequer funding. Contributions paid by members of the Single Scheme are paid over to the Department of Public Expenditure, National Development Plan Delivery and Reform in accordance with the legislation.

The ETB does not make any employer contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis. Retirement benefits are paid by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions, the calculation of benefits and instructing the NSSO of entitlements. The Department of Education reimburses the National Shared Services Office for pension costs incurred and those costs are reflected in the Department of Education's Vote.

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

2 Mayo Sligo and Leitrim Education and Training Board provides Education and Training as set out below:

| Service | Number of Schools / Centres * | Number of Participants** | Number of Beneficiaries*** |
|--|--|-------------------------------------|---------------------------------------|
| Primary Level | - | - | - |
| Second Level | 17 | 5,250 | - |
| Further Education and Training (FET)**** | 28 | - | 21,103 |
| Part-time / Night Classes**** | 5 | - | 443 |

* The number of Schools/ Centres from which MSLETB provides educational service and activities.

** For primary and second level this is based on the academic year enrolment.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Beneficiaries of Training Centres Part- time/ Night Classes are included in Further Education and Training (FET) numbers.

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

3 Post Primary Schools & Head Office Receipts

| | Year ended 31/12/2024 €'000 | Year ended 31/12/2023 €'000 |
|------------------------------------|--|--|
| Department of Education | | |
| -Pay | 49,368 | 45,159 |
| ** -Non Pay | 3,051 | 2,407 |
| -Associated Programmes | 2,895 | 1,540 |
| Department of Education -sub total | <u>55,314</u> | <u>49,106</u> |
| Tuition fees - Students | 455 | 433 |
| Irish Public Bodies | 45 | 67 |
| Rent & Other | 10 | 8 |
| | <u>55,824</u> | <u>49,613</u> |

**The Non Pay receipts include a cost of living measure paid to MSLETB in November 2024 to support increased school running costs announced as part of the cost of living measures in Budget 2025.

4 Further Education and Training Receipts

| | Year ended 31/12/2024 €'000 | Year ended 31/12/2023 €'000 |
|----------|--|--|
| SOLAS | 56,239 | 52,086 |
| Students | 6 | 10 |
| Other | - | 108 |
| | <u>56,245</u> | <u>52,204</u> |

5 Youth Service Receipts

| | Year ended 31/12/2024 €'000 | Year ended 31/12/2023 €'000 |
|--|--|--|
| Department of Children, Equality, Disability, Integration and Youth | 1,605 | 1,505 |
| Department of Health | 146 | 139 |
| Department of Education | 100 | 100 |
| Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media | 54 | 58 |
| | <u>1,905</u> | <u>1,802</u> |

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

6 Agencies and Self Financing Project Receipts

| Agencies | Sponsoring Department/ Funder | Year ended 31/12/2024 €'000 | Year ended 31/12/2023 €'000 |
|--------------------------------------|--|-----------------------------------|-----------------------------------|
| Erasmus | Leargas | 1,356 | 787 |
| School Meals | Social Protection | 1,315 | 1,052 |
| Music Education Partnership | Music Generation Network and Partners / Mayo County Council / Sligo County Council / Leitrim County Council / Parents / Students | 1,125 | 1,246 |
| Local Sports Partnership | Sligo Sports and Recreation Partnership Ltd | 1,000 | 1,000 |
| School Completion | Tusla | 431 | 441 |
| Examination Supervision | State Examinations Commission | 233 | 199 |
| Other agency -12 in Number | Various | 132 | 127 |
| | | 5,592 | 4,852 |
| Self-Financing Projects | | | |
| School Activities | Parents / Students / Others | 539 | 428 |
| Outdoor Education Centre - Achill | Parents / Students | 336 | 335 |
| Transition Year Locally Raised Funds | Parents / Students | 179 | 171 |
| Book Loan Scheme | Parents / Students | 144 | 330 |
| Mock Examinations | Parents / Students | 135 | 158 |
| Other self-financing - 18 in Number | Various | 260 | 301 |
| | | 1,594 | 1,723 |
| Total | | 7,185 | 6,575 |

7 Capital Receipts

| | Year ended 31/12/2024 €'000 | Year ended 31/12/2023 €'000 |
|-------------------------|-----------------------------------|-----------------------------------|
| Department of Education | 9,631 | 3,440 |
| SOLAS | 3,745 | 1,299 |
| | 13,376 | 4,739 |

Mayo Sligo and Leitrim Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2024

| 8 Post Primary Schools & Head Office Payments | | Year Ended 31/12/2024 | | Year ended 31/12/2023 | |
|--|-------------------------------------|------------------------------|----------------|------------------------------|---------------|
| | | Pay | Non Pay | Total | Total |
| PAY | | €'000 | €'000 | €'000 | €'000 |
| | Instruction | 44,966 | | 44,966 | 40,788 |
| | Administration | 3,319 | | 3,319 | 3,126 |
| | Maintenance | 1,261 | | 1,261 | 1,160 |
| | | <u>49,545</u> | | <u>49,545</u> | <u>45,074</u> |
| NON PAY | | | 3,393 | 3,393 | 3,056 |
| ASSOCIATED PROGRAMMES | | | | | |
| | Free Junior Cycle Schoolbooks Grant | - | 597 | 597 | - |
| | School Services Support Fund | 15 | 484 | 499 | 559 |
| | Summer Programme | 203 | 22 | 224 | 150 |
| | Book Grant | - | 148 | 148 | 191 |
| | Deis Grant | 4 | 134 | 138 | 191 |
| | Transport Escort | 96 | 0 | 96 | 87 |
| | ICT Infrastructure | - | 90 | 90 | 112 |
| | Gaeltacht School Recognition Scheme | 78 | 4 | 82 | 343 |
| | ICT Digital Divide | - | 70 | 70 | 119 |
| | Transition Year | - | 65 | 65 | 73 |
| | Junior Certificate School Programme | - | 57 | 57 | 59 |
| | Covid Cleaning Supports | - | - | - | 354 |
| | Others - 15 in Number | 56 | 177 | 233 | 122 |
| | | <u>452</u> | <u>1,847</u> | <u>2,299</u> | <u>2,359</u> |
| | | 49,997 | 5,240 | 55,237 | 50,490 |

| 9 Further Education and Training Payments | | Year Ended 31/12/2024 | | Year Ended 31/12/2023 | |
|--|---|------------------------------|----------------|------------------------------|---------------|
| | | Pay | Non Pay | Total | Total |
| | | €'000 | €'000 | €'000 | €'000 |
| | Apprenticeship & Apprenticeship 2016+ | 1,378 | 2,495 | 12,567 | 10,169 |
| | PLC Instruction, Capitation and Government Levy | 6,444 | 933 | 7,378 | 6,687 |
| | Operating Costs | 3,476 | 1,102 | 4,578 | 5,177 |
| | VTOS | 1,985 | 471 | 4,153 | 3,877 |
| | Youthreach | 2,389 | 571 | 3,523 | 3,380 |
| | Specialist Training Providers (STP) | - | 1,904 | 3,327 | 2,698 |
| | ESOL | 1,774 | 1,079 | 2,852 | 1,432 |
| | Back to Education Initiative | 1,804 | 607 | 2,412 | 2,344 |
| | Adult Literacy, DEIS Family Literacy, ITABE & ALL | 1,680 | 350 | 2,029 | 2,319 |
| | Community Training Centres | - | 1,371 | 1,963 | 1,828 |
| | Local Training Initiatives | - | 841 | 1,562 | 1,959 |
| | Bridging Foundation and Skills Training | - | 1,266 | 1,533 | 1,363 |
| | Traineeships | 12 | 926 | 1,299 | 2,592 |
| | Technology Enhanced Learning | 204 | 855 | 1,059 | 1,014 |
| | FET Admin & Support Staff | 580 | 141 | 721 | 713 |
| | Community Education including Arts | 386 | 320 | 706 | 648 |
| | Explore | - | - | - | - |
| | Others - 31 in Number | 2,319 | 2,668 | 4,988 | 4,615 |
| | | <u>24,432</u> | <u>17,900</u> | <u>56,650</u> | <u>52,815</u> |

In 2024 there was an overall overspend on SOLAS funded programmes of €76,852. This overspend is reflected as a deficit in the Statement of Assets and Liabilities.

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

| 10 Youth Services Payments | Sponsoring Department/ Funder | Year Ended 31/12/2024 | | | Year Ended |
|---|--|------------------------------|----------------|--------------|-------------------|
| | | Pay | Non Pay | Total | 31/12/2023 |
| | | €'000 | €'000 | €'000 | Total |
| | | | | | €'000 |
| UBU - Your Place Your Space | Children, Equality, Disability, Integration and Youth | - | 930 | 930 | 848 |
| Youth Work Act | Children, Equality, Disability, Integration and Youth | 129 | 129 | 257 | 215 |
| Integration Fund Allocation | Children, Equality, Disability, Integration and Youth | - | 197 | 197 | 149 |
| Regional Drugs Task Force Awareness Programme | Health | - | 146 | 146 | 114 |
| Local Creative Youth Partnership | Education and Tourism, Culture, Arts, Gaeltacht, Sport and Media | 67 | 34 | 101 | 154 |
| Youth Club Grant | Children, Equality, Disability, Integration and Youth | - | 100 | 100 | 101 |
| Youth Information Centre | Children, Equality, Disability, Integration and Youth | - | 73 | 73 | 93 |
| 2020 Stimulus Package | Tourism, Culture, Arts, Gaeltacht, Sport and Media | - | 54 | 54 | - |
| Others - 3 in Number | Various | 7 | 39 | 47 | 90 |
| | | 203 | 1,702 | 1,906 | 1,765 |

11 Agencies and Self Financing Project Payments

| Agencies | Sponsoring Department/ Funder | Year Ended 31/12/2024 | | | Year Ended |
|-----------------------------|--|------------------------------|----------------|--------------|-------------------|
| | | Pay | Non Pay | Total | 31/12/2023 |
| | | €'000 | €'000 | €'000 | Total |
| | | | | | €'000 |
| School Meals | Social Protection | - | 1,292 | 1,292 | 1,065 |
| Music Education Partnership | Music Generation Network and Partners / Mayo County Council / Sligo County Council / Leitrim County Council / Parents / Students | 880 | 349 | 1,229 | 1,193 |
| Local Sports Partnership | Sligo Sports and Recreation Partnership Ltd | 650 | 421 | 1,071 | 944 |
| Erasmus | Leargas | 0 | 1,069 | 1,069 | 644 |
| School Completion | Tusla | 288 | 53 | 341 | 336 |
| Examination Supervision | State Examinations Commission | 221 | - | 221 | 200 |
| Other agency - 12 in Number | Various | 18 | 75 | 93 | 84 |
| | | 2,057 | 3,259 | 5,316 | 4,467 |

Self-Financing Projects

| | | | | | |
|--------------------------------------|---------------------------|------------|--------------|--------------|--------------|
| School Activities | Parents/ Students / Other | 0 | 553 | 553 | 410 |
| PLC Locally Raised Funds | Parents/ Students | - | 339 | 339 | 193 |
| Outdoor Education Centre - Achill | Third Party | 147 | 154 | 301 | 306 |
| Transition Year Locally Raised Funds | Parents / Students | 0 | 186 | 187 | 113 |
| Mock Examinations | Parents/ Students | - | 147 | 147 | 123 |
| Book Loan Scheme | Parents/ Students | 0 | 113 | 113 | 388 |
| School Musicals / Shows | Parents / Students | - | 56 | 56 | 53 |
| Other Self-Financing - 20 in Number | Various | 25 | 180 | 204 | 283 |
| | | 172 | 1,728 | 1,900 | 1,868 |

Overall

| | | | |
|--------------|--------------|--------------|--------------|
| 2,229 | 4,987 | 7,216 | 6,335 |
|--------------|--------------|--------------|--------------|

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

| 12 Capital Payments | | Year Ended | Year Ended |
|--|---|-------------------|-------------------|
| Facility | Expenditure Type | 31/12/2024 | 31/12/2023 |
| | | Total | Total |
| | | €'000 | €'000 |
| Davitt College Castlebar | 2022 Additional Modular Accom | 4,179 | 3,649 |
| Carrigallen Vocational School | Additional Accommodation 2022 Modular Build | 1,023 | - |
| Sligo Training Centre | SOLAS Devolved Capital 2023 | 291 | 47 |
| Gaelscoil Chluainin Manorhamilton | 2021 New School Build | 211 | 115 |
| NZEB Collooney | SOLAS - Capital Works Grant Refurbishment | 180 | 17 |
| Holy Trinity National School Westport | New School Build (Ext) | 160 | 39 |
| Davitt College Castlebar | Emergency Works Scheme 2023 - Fabric Defects | 121 | - |
| Colaiste Iascaigh Easkey | Emergency Works Scheme 2023 - Asbestos Removal | 111 | - |
| Mayo College of Further Education | SOLAS Devolved Capital 2024 | 110 | - |
| Davitt College Castlebar | Furniture & Equipment 2024 - Woodwork Equipment | 106 | - |
| Colaiste Iascaigh Easkey | Emergency Works Scheme 2024 - SEN Reconfiguration | 102 | - |
| Sligo College of Further Education Ballinode | SOLAS - 2022 Modular Accommodation | - | 1,930 |
| Drumshanbo Vocational School | Additional Modular Accommodation 2023 | - | 557 |
| Colaiste Iascaigh Easkey | Summer Works Scheme Mechanical Works | - | 240 |
| Corran College Ballymote | Summer Works Scheme 2022 Science Room Upgrade | - | 211 |
| Westport College of Further Education | SOLAS Devolved Capital 2022 | - | 193 |
| Coola Post Primary School Riverstown | Additional Accommodation Phase III | - | 124 |
| Sligo College of Further Education Ballinode | SOLAS - 2023 Furniture and Equipment | - | 105 |
| Others | Various - 116 in number | 2,203 | 1,985 |
| | | 8,797 | 9,212 |

During the year MSLETB acted as a project manager for the following devolved projects :

| | | | |
|---------------------------------------|------------------------|------------|------------|
| Gaelscoil Chluainin Manorhamilton | 2021 New School Build | 211 | 115 |
| Holy Trinity National School Westport | New School Build (Ext) | 160 | 39 |
| | | 371 | 154 |

Mayo Sligo and Leitrim Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2024

13 ANALYSIS OF RECEIPTS BY FUNDER

| FUNDER | Programme | | | | | TOTAL Year Ended 31/12/2024 | Year Ended 31/12/2023 |
|---|---------------------------------------|--------------------------------------|----------------|---------------------------------|---------------|--------------------------------|--------------------------|
| | Post Primary Schools & Head Office | Further Education and Training | Youth Services | Agencies and Self- financing | Capital | | |
| | €'000 | €'000 | €'000 | €'000 | €'000 | €'000 | €'000 |
| State Funding Received | | | | | | | |
| Department of Education | 55,314 | - | 100 | - | 9,631 | 65,045 | 52,646 |
| SOLAS | - | 56,239 | - | - | 3,745 | 59,984 | 53,385 |
| Department of Children, Equality, Disability, Integration and Youth | - | - | 1,605 | - | - | 1,605 | 1,505 |
| Sports Partnership & Sailing Sport & Girls Active | - | - | - | 1,001 | - | 1,001 | 1,002 |
| TUSLA | - | - | - | 450 | - | 450 | 453 |
| Music Generation Network and Partners | - | - | - | 710 | - | 710 | 790 |
| Department of Employment Affairs and Social Protection | - | - | - | 1,315 | - | 1,315 | 1,052 |
| Léargas | - | - | - | 1,356 | - | 1,356 | 787 |
| State Examinations Commission | - | - | - | 233 | - | 233 | 199 |
| Department of Health | - | - | 146 | - | - | 146 | 139 |
| County Councils | - | - | - | 12 | - | 12 | - |
| Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media | - | - | 54 | - | - | 54 | 58 |
| Mayo Education Centre | - | - | - | - | - | - | 6 |
| Enterprise Board | - | - | - | 9 | - | 9 | 8 |
| Department of Foreign Affairs and Defence | - | - | - | - | - | - | - |
| HSE / National Lottery - Social Farming | - | - | - | - | - | - | 2 |
| Other | - | - | - | 17 | - | 17 | 19 |
| Irish Research Council / ATU Sligo | - | - | - | 21 | - | 21 | 38 |
| Professional Development Service for Teachers | - | - | - | 29 | - | 29 | 32 |
| | 55,314 | 56,239 | 1,905 | 5,153 | 13,376 | 131,987 | 112,119 |
| Non State Funding Applied to State-funded Schemes | | | | | | | |
| Parents/ Students | 455 | 6 | - | - | - | 461 | 444 |
| Parents/Students - Music Generation | - | - | - | 408 | - | 408 | 457 |
| Parents/Students - OEC Receipts | - | - | - | 336 | - | 336 | 335 |
| Other | - | - | - | - | - | - | 108 |
| Irish Public Bodies - Dividends/ Capital Reserve | 45 | - | - | - | - | 45 | 67 |
| Irish Public Bodies - Music Generation | - | - | - | 6 | - | 6 | - |
| | 500 | 6 | - | 750 | - | 1,256 | 1,410 |
| Other Non State Funding | | | | | | | |
| Parents/ Students | - | - | - | 1,196 | - | 1,196 | 1,297 |
| Other | 10 | - | - | 46 | - | 56 | 71 |
| Staff | - | - | - | 32 | - | 32 | 36 |
| Irish Public Bodies - Insurance Settlements | - | - | - | 7 | - | 7 | 1 |
| | 10 | - | - | 1,281 | - | 1,291 | 1,404 |
| Total | 55,824 | 56,245 | 1,905 | 7,185 | 13,376 | 134,535 | 114,934 |

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

14 Source and Use of Funds

Primary Grantor
Department/Office

Project

| 2024 Grant Issued €'000 | 01/01/2024a | | | | | 2024 | | | | 31/12/2024 | |
|--|-----------------------------------|---|-----------------------------|--|-------------------------|--|-------------------------------|--|-----------------------------------|------------|--|
| | Amount due from/ (due to) Grantor | Receipts direct from Grantor ^a | Receipts from other sources | Total Receipts per Operating Statement | Local Funding Transfers | Cash Expenditure per Operating Statement | Change in Liabilities Debtors | Surplus/ (Deficit) per Operating Statement for 2019 ^d | Amount due from/ (due to) Grantor | | |
| | €'000 | €'000 | €'000 | €'000 | €'000 | €'000 | €'000 | €'000 | €'000 | | |
| Department of Education | | | | | | | | | | | |
| Post Primary Schools and Head Office | 49,450 | 1,327 | (47,024) | (2,344) | (49,368) | - | 49,545 | 402 | - | 1,905 | |
| | 3,561 | - | (3,051) | (510) | (3,561) | 2 | 3,393 | 108 | 58 | (647) | |
| | | (645) | - | - | - | (2) | - | - | - | (1,797) | |
| Capital | 2,895 | (1,227) | (2,895) | - | (2,895) | (19) | 2,299 | 44 | - | (2,799) | |
| Youth Services | 9,631 | (746) | (9,631) | - | (9,631) | 19 | 7,603 | (44) | - | (2,799) | |
| Total Department of Education | 100 | - | (100) | - | (100) | (1) | 101 | - | - | - | |
| | 65,636 | (1,291) | (62,701) | (2,854) | (65,555) | (1) | 62,941 | 510 | 58 | (3,338) | |
| Other Funders | | | | | | | | | | | |
| Department of Further and Higher Education, Research, Innovation and Science | - | (24) | - | - | - | - | - | - | - | (24) | |
| SOLAS | | | | | | | | | | | |
| Further Education and Training | 56,239 | 494 | (56,239) | (6) | (56,245) | - | 56,651 | (857) | (77) | (34) | |
| SOLAS | 3,745 | (528) | (3,745) | - | (3,745) | - | 1,194 | (122) | - | (3,201) | |
| Total SOLAS | 59,984 | (34) | (59,984) | (6) | (59,990) | - | 57,845 | (979) | (77) | (3,235) | |
| Department of Children, Equality, Disability, Integration and Youth | 1,605 | (189) | (1,605) | - | (1,605) | - | 1,597 | (8) | - | (205) | |
| Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media | 54 | (9) | (54) | - | (54) | 1 | 54 | 2 | - | (5) | |
| Tusla | - | (23) | - | - | - | - | - | - | - | (23) | |
| Department of Health | 146 | (13) | (146) | - | (146) | - | 146 | - | - | (13) | |
| Peaceplus | - | - | - | - | - | - | 8 | 2 | - | 10 | |
| State Examinations Commission | 233 | (9) | (233) | - | (233) | - | 221 | (1) | - | (22) | |
| Department of Employment Affairs and Social Protection | 1,315 | 26 | (1,315) | - | (1,315) | - | 1,292 | 35 | - | 38 | |
| Leargas | 1,356 | (351) | (1,356) | - | (1,356) | - | 1,069 | (41) | - | (680) | |
| Tusla | 431 | (555) | (431) | - | (431) | - | 341 | 1 | - | (644) | |
| Lead School - School Excellence Fund | - | (6) | - | - | - | - | 5 | - | - | (1) | |
| Skills ETB (CDETB) | - | (31) | - | - | - | - | - | - | - | (31) | |
| County Councils & Music Generation Network Music Education Partnership, Sports Partnership, Girls Active & Sailing Sport | 1,711 | (346) | (1,711) | (415) | (2,126) | - | 2,300 | 5 | (8) | (175) | |
| Adult Refugee Programme (CDETB) | - | (38) | - | - | - | - | - | - | - | (38) | |
| Comhairle na nOg | - | - | - | - | - | - | - | - | - | - | |
| Enterprise Grant - Sligo County Council | 9 | (8) | (9) | - | (9) | - | 5 | (0) | - | (13) | |
| Research Bursary - Irish Research Council | 21 | 19 | (21) | - | (21) | - | 18 | (3) | (13) | (3) | |
| Communicating Europe Initiative - Department of Foreign Affairs and Defence | - | (3) | - | - | - | - | (0) | - | - | (1) | |
| Post Primary Languages | 0 | (0) | (0) | - | (0) | - | - | - | - | (2) | |
| School Completion Programme International Protection Students -Tusla | 19 | (12) | (19) | - | (19) | - | 14 | 14 | - | (6) | |
| Arts Council Partnership | 7 | (2) | (7) | - | (7) | - | 4 | - | - | (46) | |
| JOSP Other Projects Blackrock Education Centre | 29 | (32) | (29) | - | (29) | - | 15 | - | - | (6) | |
| European Projects | 6 | - | (6) | - | (6) | - | 6 | - | - | (0) | |
| Easkoy Courthouse Refurbishment | 12 | - | (12) | - | (12) | - | 12 | - | - | (0) | |
| Mind Yourself Conference | -4 | (4) | - | - | (4) | - | 4 | - | (0) | (0) | |
| Young Scientist Grant | 0 | - | (0) | - | (0) | - | - | - | - | (0) | |
| Total State | 5,353 | (1,392) | (5,353) | (415) | (5,768) | 1 | 5,514 | 14 | (21) | (1,655) | |
| Total Non State | | (227) | - | (1,617) | (1,617) | - | 1,910 | (86) | (275) | (296) | |
| Total State and Non State | 132,579 | (3,157) | (129,643) | (4,892) | (134,535) | - | 129,807 | (549) | (315) | (8,749) | |

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

14 Source and Use of Funds (continued)

Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

| | | 31/12/2024 €'000 | 31/12/2023 €'000 |
|---|-----------|---------------------|---------------------|
| Amount due from/ (due to) Grantor at 31 December | | (8,749) | (3,157) |
| Bank Balance | (Page 17) | 16,689 | 11,961 |
| Third Party Debtors | (Note 18) | 304 | 444 |
| Pay & Expenses Liabilities | (Note 22) | (5,958) | (6,649) |
| Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities | | 2,285 | 2,600 |

Notes

a Opening balances

Balances are reported on an accruals basis.

b Pay

Department of Education: Post-Primary Schools and Head Office Pay Grant was funded by direct receipts from grantor of €47,023,558 and anticipated receipts from Retained Superannuation Contributions of €2,315,734. Actual receipts of Retained Superannuation Contributions were €2,344,372, which is €28,638 more than anticipated. This excess of €28,638 will be included in receipts by the Department of Education in the 2025 Pay Grant.

c Non Pay

Department of Education: Post-Primary Schools and Head Office Non Pay Grant was funded by direct receipts from grantor of €3,051,058 (the non pay grant includes a cost of living measure to support increased school running costs announced as part of the cost of living measures in Budget 2025) and forecasted locally raised receipts of €509,808. In 2024 actual locally raised receipts were €509,750 resulting in a deficit of receipts of €58 under the amount forecasted.

d Total State funding

The difference between the total amount received from grantors of €129,643,623 above and the total in Note 13 - Funding of €131,987,995 is represented by Retained Superannuation Contributions of €2,344,372.

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

| | | |
|--|-------------------|-------------------|
| 15 Current Assets - Recurrent State Grants | 31/12/2024 | 31/12/2023 |
| | €'000 | €'000 |
| Amount due from Department of Education | | |
| Pay Grant Underfunding | 1,934 | 1,351 |
| Local Receipts / Receivables Deficit | 0 | 2 |
| Associated Grants Underfunding | 21 | 29 |
| Amount Due from SOLAS | - | 494 |
| Amount due from Department of Children, Equality, Disability, Integration and Youth | - | - |
| | 1,955 | 1,877 |
| 16 Current Assets - Capital State Grants | 31/12/2024 | 31/12/2023 |
| | €'000 | €'000 |
| Amount due from the Department of Education | 557 | 733 |
| Amount due from SOLAS | 6 | 19 |
| | 563 | 753 |
| 17 Current Assets - Other Recurrent Income | 31/12/2024 | 31/12/2023 |
| | €'000 | €'000 |
| Amount due from - Other State bodies | 48 | 46 |
| Amount due from - Other Non State bodies | 0 | - |
| | 48 | 46 |
| 18 Current Assets - Third Party Debtors | 31/12/2024 | 31/12/2023 |
| | €'000 | €'000 |
| Advance to Community Training Centres | 106 | 110 |
| Advance to Local Training Initiatives | 73 | 210 |
| Advance to Specialist Training Providers | 125 | 125 |
| | 304 | 444 |
| 19 Current Liabilities - Recurrent State Grants | 31/12/2024 | 31/12/2023 |
| | €'000 | €'000 |
| Amount due to the Department of Education | | |
| Associated Grants Unspent | 1,818 | 1,256 |
| Local Receipts / Receivables Excess | 647 | 647 |
| Superannuation Receipts Excess | 29 | 16 |
| Pay Receipts Excess | - | 9 |
| Amount due to Department of Further and Higher Education, Research, Innovation and Science | 24 | 24 |
| Amount due to SOLAS | 34 | - |
| Amount due to Department of Children, Equality, Disability, Integration and Youth | 205 | 189 |
| | 2,757 | 2,141 |

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

| 20 Current Liabilities - Capital State Grants | 31/12/2024 | 31/12/2023 |
|--|-------------------|-------------------|
| | €'000 | €'000 |
| Amount held for Department Of Education | 3,356 | 1,480 |
| Amount due to SOLAS | 3,207 | 547 |
| | <u>6,563</u> | <u>2,027</u> |

| 21 Current Liabilities - Other Recurrent Income | 31/12/2024 | 31/12/2023 |
|--|-------------------|-------------------|
| | €'000 | €'000 |
| Amount held for - Others State bodies | 1,703 | 1,438 |
| Amount held for - Others Non State bodies | 293 | 226 |
| | <u>1,996</u> | <u>1,664</u> |

| 22 Pay and Expense Liabilities | 31/12/2024 | 31/12/2023 |
|---------------------------------------|-------------------|-------------------|
| | €'000 | €'000 |
| Pay Liabilities | 2,810 | 2,331 |
| Expense Liabilities | 3,148 | 4,318 |
| | <u>5,958</u> | <u>6,649</u> |

| 23 Movement in Other Net Current Assets | Balance as at 31/12/2024 | Balance as at 31/12/2023 | Movement in Period |
|---|-------------------------------------|---|-------------------------------|
| | €'000 | €'000 | €'000 |
| Current Assets | | | |
| Increase/(Decrease) in Recurrent State Grants Receivable | 1,955 | 1,877 | 78 |
| Increase/(Decrease) in Capital State Grants Receivable | 563 | 753 | (190) |
| Increase/(Decrease) in Other Recurrent Income Receivable | 48 | 46 | 2 |
| Increase/(Decrease) in Third Party Debtors | 304 | 444 | (140) |
| | <u>2,870</u> | <u>3,120</u> | <u>(250)</u> |
| Current Liabilities | | | |
| (Increase)/Decrease in Recurrent State Grant Liabilities | 2,757 | 2,141 | (616) |
| (Increase)/Decrease in Capital State Grant Liabilities | 6,563 | 2,027 | (4,536) |
| (Increase)/Decrease in Other Recurrent Income Liabilities | 1,996 | 1,664 | (332) |
| (Increase)/Decrease in Pay and Expense Liabilities | 5,958 | 6,649 | 691 |
| | <u>17,274</u> | <u>12,481</u> | <u>(4,793)</u> |
| Net Movement | | | <u>(5,043)</u> |

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

24 Remuneration

| | 31/12/2024 €'000 | 31/12/2023 €'000 |
|--|---------------------|---------------------|
| (a) Aggregate Employee Benefits | | |
| Staff Short-term benefits | 76,966 | 70,235 |
| Termination benefits | - | - |
| | <u>76,966</u> | <u>70,235</u> |
| (b) Staff Short-Term Benefits | | |
| Pay (Comprising Basic Pay/Allowances/ Overtime) plus Employers' PRSI | 76,966 | 70,235 |
| | <u>76,966</u> | <u>70,235</u> |

The pay ranges and the number of employees in each range are:

| Pay range | No. Employees | Cost in 2024* |
|-----------------|---------------|---------------|
| | | €'000 |
| 0-59,999 | 1289 | 26,957 |
| 60,000-69,999 | 149 | 9,714 |
| 70,000-79,999 | 146 | 11,056 |
| 80,000-89,999 | 157 | 13,332 |
| 90,000-99,999 | 84 | 7,908 |
| 100,000-109,999 | 30 | 3,094 |
| 110,000-119,999 | 14 | 1,610 |
| 120,000-129,999 | 10 | 1,248 |
| 130,000-139,999 | 7 | 943 |
| 140,000-149,999 | 3 | 435 |
| 150,000-159,999 | 2 | 307 |
| 160,000-169,999 | - | - |
| 170,000-179,999 | 1 | 171 |
| 180,000-189,999 | - | - |
| 190,000-199,999 | 1 | 191 |
| Total: | 1893 | 76,966 |

*Cost in 2024 includes employers' PRSI

(c) Termination Benefits

There were no termination benefit settlements during the year (2023 €0).

(d) Key Management Personnel

Key management personnel in MSLETB consist of the Chief Executive and the Directors of Schools, Further Education and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employers' PRSI is set out below:

| | 31/12/2024 € | 31/12/2023 € |
|----------------------|-----------------|-----------------|
| Salary | 521,230 | 489,869 |
| Allowances | - | - |
| Termination Benefits | - | - |
| | <u>521,230</u> | <u>489,869</u> |

(e) Chief Executive Salary and Benefits

| | 31/12/2024 € | 31/12/2023 € |
|--|-----------------|-----------------|
| The Chief Executive remuneration package excluding employers' PRSI for the year was: | | |
| Basic Salary | 148,288 | 137,913 |
| Other | - | - |
| | <u>148,288</u> | <u>137,913</u> |

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

| 25 Specific Costs | 31/12/2024 € | 31/12/2023 € |
|--|-----------------|-----------------|
| (a) Consultancy | | |
| The costs of external services under the following headings: | | |
| Legal (includes general legal advice) | 52,500 | 24,852 |
| Financial / Actuarial | - | - |
| Public relations/marketing | - | 13,774 |
| Human Resources | 92,918 | 32,333 |
| Audit Fee (Annual external audit)* | 160,900 | 85,900 |
| Other | 14,760 | 29,975 |
| | <u>321,078</u> | <u>186,834</u> |

* The 2021 Audit Fee of €85,900 was paid in 2023. The 2022 Audit Fee of €85,900 was paid in 2024.
The 2023 Audit Fee of €75,000 was paid in 2024. The 2024 Audit Fee of €75,000 will be paid in late 2025 / early 2026

| (b) Legal Costs and Settlements | 31/12/2024 € | 31/12/2023 € |
|---|-----------------|-----------------|
| Legal costs and settlements for the year can be analysed under: | | |
| Legal fees - legal proceedings | 20,717 | 16,913 |
| Conciliation and arbitration payments | 3,454 | - |
| Settlements | - | 5,000 |
| | <u>24,171</u> | <u>21,913</u> |

The legal costs and settlements figure above relates to 1 separate legal case (2023: 2).

Additional legal costs and settlements were paid by MSLETBs insurance body.

| (c) Travel and Subsistence | 31/12/2024 € | 31/12/2023 € |
|--|-----------------|-----------------|
| Travel and subsistence costs comprise: | | |
| Domestic | | |
| - expenses paid to Board Members | 9,383 | 24,674 |
| - expenses paid for Board Members | - | - |
| - expenses paid to employees | <u>434,356</u> | <u>510,613</u> |
| | <u>443,739</u> | <u>535,287</u> |
| International | | |
| - expenses paid to Board Members | - | - |
| - expenses paid for Board Members | - | - |
| - expenses paid to employees | <u>2,125</u> | <u>5,699</u> |
| | <u>2,125</u> | <u>5,699</u> |
| Total | <u>445,864</u> | <u>540,986</u> |

| (d) Hospitality | 31/12/2024 € | 31/12/2023 € |
|----------------------------------|-----------------|-----------------|
| Hospitality costs incurred were: | | |
| Staff Hospitality | 2,531 | 5,064 |
| Other | <u>2,563</u> | <u>1,442</u> |
| | <u>5,094</u> | <u>6,506</u> |

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

26 Board members' expenses

Expenses and fees are paid to Board members for travel to Board-related meetings and other meetings. The aggregate expenses paid to each member in the year ended the 31 December 2024 were:

| Board member | Statutory Meetings | Interview Boards | Attendance at Conferences / Seminars | BOM | Other | Total Expenses | Total Fees |
|--------------------------------|--------------------|------------------|--------------------------------------|------------|----------|----------------|---------------|
| | € | € | € | € | € | € | € |
| Mr. Christy Hyland, M.C.C. | 462 | 3,532 | - | 130 | - | 4,124 | 7,710 |
| Ms. Donna Sheridan, M.C.C. | 1,017 | - | - | - | - | 1,017 | - |
| Mr. John Caulfield, M.C.C. ** | 761 | - | - | - | - | 761 | - |
| Ms. Pamela Ní Thaidhg | 758 | - | - | - | - | 758 | - |
| Mr. Seán Carey, M.C.C. | 714 | - | - | 36 | - | 750 | - |
| Mr. Malachy Molloy | 498 | 80 | - | - | - | 578 | 8,363 |
| Ms. Rosaleen O'Grady, S.C.C. | 117 | 424 | - | - | - | 541 | 1,960 |
| Mr. Richard Finn, M.C.C. | 289 | - | - | - | - | 289 | 131 |
| Mr. Seamus Kilgannon | - | - | - | 218 | - | 218 | 5,619 |
| Ms. AnneMarie McDaniel **** | 193 | - | - | - | - | 193 | - |
| Mr. Enda Stenson, L.C.C. | 154 | - | - | - | - | 154 | - |
| Ms. Mary Bohan, L.C.C. *** | - | - | - | - | - | - | 2,875 |
| Mr. Paddy O'Rourke, L.C.C. | - | - | - | - | - | - | - |
| Ms. Jennifer Van Aswegen. | - | - | - | - | - | - | 141 |
| Mr. Pat Coffey | - | - | - | - | - | - | - |
| Mr. Tom Connolly, M.C.C. | - | - | - | - | - | - | - |
| Mr. John Moran **** | - | - | - | - | - | - | - |
| Ms. Nicole McGowan | - | - | - | - | - | - | - |
| Mr. Arthur Gibbons, S.C.C | - | - | - | - | - | - | - |
| Mr. Pat Forde | - | - | - | - | - | - | - |
| Ms. Marie Casserly, S.C.C. | - | - | - | - | - | - | - |
| Mr. Joseph Queenan, S.C.C. ^ * | - | - | - | - | - | - | - |
| Ms. Angela O'Brien ^ **** | - | - | - | - | - | - | - |
| Mr. Shane Goldsberry ^ **** | - | - | - | - | - | - | - |
| Mr. Gerard Murray, M.C.C. ^ | - | - | - | - | - | - | - |
| Mr. Gerry Coyle, M.C.C. ^ | - | - | - | - | - | - | - |
| Mr. James Gilmartin, L.C.C. ^ | - | - | - | - | - | - | - |
| Ms. Edel McSharry, S.C.C. ^ | - | - | - | - | - | - | - |
| Mr. Dara Mulvey, S.C.C. ^ | - | - | - | - | - | - | - |
| Ms. Sabina McLoughlin ^ | - | - | - | - | - | - | - |
| Mr. Aidan Brogan ^ | - | - | - | - | - | - | - |
| Ms. Colette Brawn ^ | - | - | - | - | - | - | - |
| Total | 4,963 | 4,036 | - | 384 | - | 9,383 | 26,799 |

A new Board was constituted in August 2024. Some members sat on both Boards. ^ denotes new appointments to the Board in 2024.

*Chairperson from September 2024

**Chairperson prior to September 2024

***ETBI Representative

****National Parents' Council for ETB Schools

27 Committee Fees

The following fees were paid to Non-Board Committee members

| | |
|--------------------------------|---|
| Audit and Risk Committee (ARC) | (No. of Non Board ARC members 2024 4, 2023 3) |
| Finance Committee (FC) | (No. of Non Board FC members 2024 2, 2023 2) |

| 31/12/2024 | 31/12/2023 |
|--------------|--------------|
| € | € |
| 3,631 | 3,203 |
| 2,368 | 2,368 |
| 5,999 | 5,571 |

28 Chief Executive's Travel Expenses

Domestic Travel

Foreign Travel

| 31/12/2024 | 31/12/2023 |
|---------------|---------------|
| € | € |
| 11,579 | 14,202 |
| 1,017 | - |
| 12,596 | 14,202 |

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

29 Capital Commitments

At 31 December 2024 MSLETB had capital commitments of €13.3M (2023 €11.2M). All of the above capital expenditure will be Exchequer funded.

30 Lease and Other Finance Commitments

At 31 December, MSLETB had payment liabilities under non- cancellable agreements as follows:

| | 31/12/2024 € | 31/12/2023 € |
|----------------------------|------------------|------------------|
| Payments due: | | |
| Within one year | 880,864 | 781,575 |
| Between two and five years | 2,678,664 | 2,765,251 |
| After 5 years | <u>769,724</u> | <u>1,184,234</u> |
| | <u>4,329,252</u> | <u>4,731,060</u> |

31 Contingencies

At the date of approval of these financial statements, legal proceedings in respect of events that occurred on or before 31 December 2024 have been initiated against Mayo, Sligo and Leitrim Education and Training Board.

The costs of these proceedings to Mayo, Sligo and Leitrim Education and Training Board are unknown, but it is expected that all costs, with the possible exception of one case, will be reimbursed by MSLETB's insurers. The Department are aware of the case which may not be indemnified by our insurers. We await a decision from our insurers in respect of same.

32 Additional Superannuation Contribution

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme. From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration. The ETB deducted Additional Superannuation Contributions from employees amounting to €2,398,592 (2023 €2,144,764) which were remitted to the Department of Education.

33 Retirement Benefit obligations

During 2021 and 2022 a pilot project was undertaken in a sample of ETBs to estimate the cost of retirement benefit obligations and a number of ETBs have prepared and disclosed the cost of retirement benefit obligations in their 2024 Financial Statements. The Department is currently considering the outcome of this pilot with a view to rolling the project out on a phased basis to all ETBs. MSLETB is awaiting the actuarial report for 2024 at the date of signing of these financial statements.

34 Write - Offs

In 2024 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes. In 2024, €631 was written off on behalf of MSLETB.

35 Annual Contribution to Education and Training Boards Ireland

MSLETB made a contribution of €105,243 to ETBI in 2024. This included a membership contribution of €50,000.

36 Charity Note

MSLETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Charity Number is CHY 20083472.

37 Connected Persons

There were no transactions with connected persons during the year.

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

38 Property

MSLETB provides educational service and activities from the properties listed below (38A- 38E inclusive):

| 38A OWNED | | | |
|---|---|----------------------------------|--------------------|
| Category | Location | Annual Rent per agreement | Expiry Date |
| Primary Level, Post Primary Level and Centres | | € | |
| Coláiste Pobail Acla | Achill, Co. Mayo | n/a | n/a |
| Davitt College | Springfield, Castlebar, Co. Mayo | n/a | n/a |
| Gaelcholáiste Chomáin | Ros Dumhach, Ballina, Co. Mayo | n/a | n/a |
| Moyne College | Cathedral Road, Ballina, Co. Mayo | n/a | n/a |
| St. Brendan's College | Belmullet, Co. Mayo | n/a | n/a |
| St. Patrick's College | Lacken Cross, Killala, Co. Mayo | n/a | n/a |
| St. Tiernan's College | Mullenmore Road, Crossmolina, Co. Mayo | n/a | n/a |
| Ballinode College | Ballinode, Co. Sligo | n/a | n/a |
| Coláiste Iascaigh | Easkey, Co. Sligo | n/a | n/a |
| Coola Post Primary School | Coola, Via Sooeey, Co. Sligo | n/a | n/a |
| Corran College | Ballymote, Co. Sligo | n/a | n/a |
| Grange Post Primary | Grange, Co. Sligo | n/a | n/a |
| Carrigallen Vocational School | Mohill Road, Carrigallen, Co Leitrim | n/a | n/a |
| Drumshanbo Vocational School | Drumshanbo, Co. Leitrim | n/a | n/a |
| Lough Allen College | Drumkeeran, Co. Leitrim | n/a | n/a |
| Mohill Community College | Mohill, Co. Leitrim | n/a | n/a |
| St. Joseph's Community College | Lowpark, Charlestown, Co. Mayo | n/a | n/a |
| Mayo College of Further Education - Castlebar | Newtown, Castlebar, Co. Mayo | n/a | n/a |
| Mayo College of Further Education - Westport | Westport, Co. Mayo | n/a | n/a |
| Sligo College of FET - Tubbercurry | Tubbercurry, Co. Sligo | n/a | n/a |
| Further Education and Training Centre | LucanStreet/Rushe Street, Castlebar, Co. Mayo | n/a | n/a |
| Outdoor Education Centre | Cashel, Bunacurry, Achill, Co. Mayo | n/a | n/a |
| Further Education Centre | Dublin Road, Swinford, Co. Mayo | n/a | n/a |
| Further Education Centre | Cathedral Road, Ballina, Co. Mayo | n/a | n/a |
| Further Education Centre | Neale Road, Ballinrobe, Co. Mayo | n/a | n/a |
| Youthreach Centre | Balla Road, Kiltimagh, Co. Mayo | n/a | n/a |
| Sligo Training Centre | Manorhamilton Road, Ballytivnan, Co. Sligo | n/a | n/a |
| Marian College Mohill (adjacent to Mohill Community School) | Mohill, Co. Leitrim | n/a | n/a |
| | | | |
| | | | |
| Administrative Offices | | | |
| MSLETB Head office | Newtown, Castlebar, Co Mayo | n/a | n/a |
| MSLETB Sligo office | Quay Street, Sligo | n/a | n/a |
| MSLETB Leitrim office | St. Georges Terrace, Carrick on Shannon, Co Leitrim | n/a | n/a |
| | | | |

| 38B Property not Owned - Leased | | | |
|--|---|----------------------------------|--------------------|
| Category | Location | Annual Rent per agreement | Expiry Date |
| Primary level, Post Primary Level and Centres | | € | |
| Mayflower | Drumshanbo, Co. Leitrim | €18,000 | 31/03/2028 |
| Old Courthouse | Easkey, Co. Sligo | €1 | 03/10/2027 |
| Ballina MSLETB Training Centre (FÁS) | Riverside, Ridge Pool Rd, Carrowcushlaun West, Ballina, Co. Mayo | €100,245 | 31/05/2031 |
| Ballina Engineering Training Centre (FAS) | Ballina Training Centre, Weir Ct, Carrowcushlaun West, Ballina, Co. Mayo | €40,000 | 31/05/2031 |
| Further Education Centre | Chapel Street, Belmullet, Co. Mayo | €30,000 | 31/05/2026 |
| Further Education Centre | Abbey Street, Ballina, Co. Mayo | €24,530 | 31/05/2027 |
| Further Education Centre | Units 1 & 2, Chapel Lane, Claremorris, Co. Mayo | €39,360 | 23/09/2028 |
| Castle House | Unit 2, 1st Floor, No. 9, Castle House, Sligo | €109,224 | 30/09/2030 |
| Youthreach Centre | Unit 10, Cleveragh Industrial Park, Sligo | €36,000 | 31/12/2039 |
| Drumshanbo Enterprise Centre | Drumshanbo, Co. Leitrim | €37,200 | 31/07/2028 |
| Market Yard | Market Yard Centre, St. George's Terrace, Carrick-on-Shannon, Co. Leitrim | €54,000 | 09/09/2028 |
| NZEB Training Centre | Unit 1, Union Road Business Centre, Collooney, Co Sligo | €108,855 | 31/03/2032 |
| Swinford FET Centre Site (site leased, property owned) | Swinford, Co. Mayo | €6 | 31/12/2047 |
| Further Education Centre | Tone Street, Ballina, Co. Mayo | €61,500 | 31/08/2032 |
| | | | |

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

| | | | | | |
|-----|--|--|----------|---------------------------|-------------|
| 38C | Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP) | | | | |
| | Category | Location | Status | Annual Rent per agreement | Expiry Date |
| | Primary level, Post Primary Level and Centres | | | € | |
| | Corn Mill Theatre and Arts Centre | Main Street, Carrigallen, Co Leitrim | Licensed | €27,300 | 30/05/2025 |
| | Bredagh Hall | Carrigallen, Co. Leitrim | Licensed | €25,515 | 30/05/2025 |
| | St Marys Hall | Carrigallen, Co. Leitrim | Licensed | €7,000 | 30/05/2025 |
| | Further Education Centre | The Enterprise Centre, Clare Road, Ballyhaunis, Co. Mayo | Licensed | €12,120 | 31/08/2025 |
| | Bee Park Centre | Manorhamilton, Co. Leitrim | Licensed | €11,700 | 31/12/2024 |
| | Casadh An Taoille | An Caiseal Theas, Acaill, Co. Mhaigh Eo | Licensed | €14,400 | 14/10/2025 |
| | Charlestown Bellaghy & District Centre | Lowpark, Charlestown, Co. Mayo | Licensed | €2,600 | 25/08/2026 |
| | ATU Sligo | Ash Lane, Co. Sligo | Licensed | €29,636 | 10/09/2028 |
| | Lough Gara Stables | Derrybeg, Boyle, Co. Sligo | Licensed | €21,691 | 31/05/2025 |
| | Lough Allen Education Centre | Curraghill, Drumshanbo, Co. Leitrim | Licensed | €12,600 | 31/05/2025 |
| | Further Education Centre | Ashtown Food Research Centre, Ashtown, Co. Dublin | Licensed | €40,590 | 31/03/2025 |
| | Temporary NZEB Centre | Unit 5C, Toberbride Business Park, Collooney, Co. Sligo | Licensed | €61,500 | 30/11/2025 |

| | | | | | |
|---|----------------------------------|------------------|--------------------------------------|---|--|
| 38D | Properties in use by a 3rd Party | | | | |
| | | | Annual Rent per agreement € | | |
| Category | Location | Status | | Expiry Date | |
| Old Vocational School | Drumkeerin, Co. Leitrim | Owned / Licensed | €10 | 08/07/2036 | |
| Old Vocational School | Ballina, Co. Mayo | Leased | €5,000 | 28/02/2051 | |
| Old Vocational School | Ballinamore, Co. Leitrim | Owned / Licensed | €192 | Indefinite - subject to provisions of licence | |
| Marian College Mohill (adjacent to Mohill Community School) | Mohill, Co. Leitrim | Owned / Licensed | €192 | Indefinite - subject to provisions of licence | |
| Old Vocational School | Kinlough, Co. Leitrim | Owned / Licensed | €256 | Indefinite - subject to provisions of licence | |
| Beltra Hall | Beltra, Co. Sligo | Owned / Licensed | N/A | N/A | |
| Benwiskin Centre | Ballintrillick, Co. Sligo | Leased | €800 | 21/11/2036 | |
| Old St. Patrick's College | Ballycastle, Co. Mayo | Leased | €1 | 31/03/2046 | |
| | | | | | |
| Others | | | | | |
| Lands at Drumshanbo | Drumshanbo, Co. Leitrim | Leased | €1 | 05/12/2028 | |
| Pedestrian Access to famine memorial; graveyard and playing field | Swinford, Co. Mayo | Owned | €100 | Indefinite - subject to provisions of licence | |
| Site | Lisnaburg, Co. Sligo | Leased | €4,459 | 31/12/2023 | |
| Site | Newport, Co. Mayo | Leased | €10 | 26/06/2043 | |
| South Sligo Community Park - Site | Tubbercurry, Co. Sligo | Leased | €1,500 | 30/09/2037 | |
| Lands at Tubbercurry - Playground | Tubbercurry, Co. Sligo | Leased | €350 | 31/01/2027 | |
| Site | Easkev. Co Sligo | Leased | €1 | 11/12/2044 | |

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| Properties not in use: | | | | |
|------------------------|----------------------------------|--------|---------------------------|-------------|
| Category | Location | Status | Annual Rent per agreement | Expiry Date |
| Centres | | | | |
| Old Vocational School | Gurteen, Co. Sligo | Owned | € n/a | n/a |
| Old Vocational School | Cloone Road, Mohill, Co. Leitrim | Owned | n/a | n/a |
| Old Vocational School | Corballa, Co. Sligo | Owned | n/a | n/a |
| Old Vocational School | Charlestown, Co. Mayo | Owned | n/a | n/a |
| Others | | | | |
| Site | Lahardane, Co Mayo | Owned | n/a | n/a |

Notes:

Owned - MSLETB/DE hold full title and ownership of these properties.

Leased - MSLETB holds a lease for these properties.

Licensed - MSLETB holds a licence for these properties. A Licence is used for shorter term agreements where MSLETB do not wish to commit to a long term lease due to operational reasons and funding.

Managed - The property is owned by another party (usually Department of Education or County Council) and MSLETB only manage the property or part thereof. MSLETB is not the owner or the patron.

Service Level Agreement - Similar to Managed Properties.

PPP- Public Private Partnership

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2024

39 Post Balance sheet events

There were no Post Balance Sheet events.

40 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2024 were approved by the Board of MSLETB on 25th March 2025.