

Mayo Sligo and Leitrim Education and Training Board

Financial Statements For The Year Ended 31 December 2023

Mayo Sligo and Leitrim Education and Training Board

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Mayo Sligo and Leitrim Education and Training Board

Statement of Board Responsibilities

Mayo Sligo and Leitrim Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, National Development Plan Delivery and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard
- (d) accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson

Signature:

Date: 10.12.24


Joe Queenan

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

Mayo Sligo and Leitrim Education and Training Board came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013.

The Code of Governance for ETBs is set out in Circular Letter 002/2019, which was issued by the Department of Education to all ETBs in January 2019. The Code of Governance was adopted by MSLETB at its February 2019 meeting.

A new Board was constituted for MSLETB in August 2024, and at its meeting of 12th November 2024, the Board completed the appointment of the new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control

As Chairperson of Mayo Sligo and Leitrim Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal controls is maintained and operated. The system can only provide reasonable, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent MSLETB achieving its objectives.

The system of internal control operated in MSLETB is based on:

- Detailed administrative procedures.
- Segregation of duties.
- Specific authorisations.
- Internal checks.
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.

Schools' expenditures are reported on a monthly basis to MSLETB Directors. These reports are communicated to School Principals and reviewed by the Senior Management Team in MSLETB.

For Further Education and Training (FET), expenditures are reported on a monthly basis to MSLETB Directors. In addition, there are three reviews carried out during the year - in January, June and October. The FET reviews are reported to MSLETB management and to SOLAS, which funds and monitors overall delivery of FET programmes.

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

The Boards Oversight Framework includes:

The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- The Chief Executive who has responsibility for the internal control framework.
- Recommendations made by the Office of the Comptroller and Auditor General in management letters or other reports.
- Recommendations made by the Internal Audit Unit – ETBs.
- Work of the Audit and Risk Committee and the Finance Committee.

Audit and Risk Committee

The Board's oversight of the system of internal control is informed by the work of Audit and Risk Committee (ARC) who met four times in 2023. The work programme of the ARC included consideration of:

- Internal audit reports
- External audit reports and the management letters of the Comptroller and Auditor General (C & AG)
- Annual Financial Statements
- Risk Management Framework
- Risk Register
- Opinion report to the board as to the adequacy and appropriateness of the systems of internal control

The Chief Executive, Director of Organisational Support and Development (OSD), Director of Further Education and Training, Director of Schools, Head of Finance, Head of Human Resources, Head of Corporate Services and Head of IT provided reports on the operation of controls and finances and met with the Audit and Risk Committee in 2023 and 2024.

The Audit and Risk Committee reviewed the effectiveness of the system of internal controls for the relevant reporting period on 19 March 2024.

Finance Committee

The Board's oversight of the system of internal control is also informed by the work of the Finance Committee who met four times in 2023. The work programme of the Finance Committee included consideration of:

- Annual Financial Statements 2023 (AFS)
- Recommendation to the Board of AFS 2023
- Monthly Income and Expenditure Accounts

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

The Chief Executive, Director of OSD, Head of Corporate Services and Head of Finance reported to the Finance Committee in 2023 and 2024.

The Finance Committee reviewed the Annual Financial Statements 2023 on 21st March 2024 and recommended their adoption to the Board.

Internal Audit

An internal audit service is provided by the Internal Audit Unit-Education and Training Boards (IAU-ETB), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive: System of internal control is adequate and operates effectively.

Adequate: System of internal control is generally adequate and operates effectively.

Inadequate: System of internal control is inadequate and does not operate effectively.

The following internal audit reviews were carried out in the period from the 01 January 2023 - 31 December 2023.

A resource utilisation audit of FET programmes commenced in February 2022. The overall finding of the Report received in June 2023 and presented to the Audit and Risk Committee on 18th October 2023 was that there was an adequate system of internal control in place. A total of 11 recommendations were made – 5 medium and 6 low. MSLETB are working to implement all the recommendations.

An audit of Local Training Initiatives (LTI's) commenced in July 2022. The overall finding of the Report received in July 2023 was that there was an adequate system of internal control in place. A total of 20 recommendations were made – 3 high, 12 medium and 5 low. MSLETB are working to implement all the recommendations.

An audit of Payroll commenced in October 2022. The overall finding of the Report received in October 2023 was that there was an adequate system of internal control in place. A total of 7 recommendations were made – 1 high, 2 medium and 4 low. MSLETB are working to implement all the recommendations.

An audit of Post Leaving Cert (PLC) Programmes and Cooperation Hours commenced in November 2022. MSLETB have provided their management responses in June 2024. A final report is expected to be received shortly.

A review of Governance and Risk Management commenced in June 2023. The final report was received in September 2024. A total of 11 recommendations were made – 1 medium and 10 low. MSLETB are working to implement all the recommendations.

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Statement on Internal Control

An audit of Pensions commenced in September 2023. Due to the high volume of work and other pressing commitments of the Pensions Unit at that time, it was agreed by both IAU-ETB and MSLETB to defer this audit until Spring 2024.

An audit of English for Speakers of Other Languages (ESOL) commenced in October 2023. MSLETB will be provided with a draft report from the IAU-ETB when they complete their work.

Sectoral audits

On 18th October 2023, the ARC reviewed an IAU-ETB Sectoral report on Procurement Compliance / Leases / Stock Management / Tax Compliance & Supplier Bank Account Details. One of the items recommended in the sectoral report was the completion of a consolidated Fixed Asset Register. The Committee were advised that MSLETB have set the end of 2024 as the target to have a consolidated Fixed Asset Register in place. The committee will review this matter during 2024.

On 8th January 2024 MSLETB received an IAU-ETB Sectoral report on ICT Follow Up Audits and Public Sector Cyber Security Reviews. The Audit and Risk Committee reviewed this report at their meeting on 7th May 2024. The Committee were advised of the baseline standard to be complied with by all Government Departments by 2024 and all Public Service Bodies by 2026. The Committee requested that the Board and Department of Education be informed of the high-level risk of a cyber-attack and the need for adequate resources to be sought to mitigate against such risks. MSLETB have initiated system precautions to mitigate against such an attack.

Breaches of system of internal control - Procurement

MSLETB as a contracting authority, purchases goods, services, ICT and works in a hybrid procurement structure, across all of its schools and centres, each operating separate budget lines. MSLETB is committed to, and the procurement unit supports, budget holders in attaining compliance in line with EU and National Regulations and Guidelines by managing above threshold procurement and through the implementation of both national and local contracts and frameworks.

MSLETB were compliant with procurement guidelines and regulations in 2023. The following are the contributing factors to this;

1. Completion of a number of competitive processes to provide central agreements for a number of previously reported non-competitive spends.
2. Amalgamation of systems within the ETB sector moving from a manual system to a digital finance system, providing greater clarity on buying throughout the ETB, and allowing management of approval workflows.
3. Increase in training, education and awareness by MSLETB staff throughout 2023, by the procurement unit, on procurement and buying processes.

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Statement on Internal Control

4. Circular 05/2023: Initiatives to assist SMEs in Public Procurement. Implementing the increase in the National Procurement Thresholds.
5. Recognition of the application in ETBs of Article 5.2 of EU DIRECTIVE 2014/24/ on public procurement.

MSLETB have continued to implement systems and processes to support compliance and in 2023 have moved Training Centre SAP users to the financial system used by the wider ETB, thus bringing these users into the same financial approval workflows. MSLETB are also in the process of moving to use TCM, the tender and contract management system supplied by CORE Financials, which is expected to bring greater real time spend visibility to procurement using budget and contract management tools.

MSLETB develops a Corporate Procurement Plan annually. This plan sets out the actions to address all requirements of the contracting authority. The plan works in line with our MSLETB Procurement Policy and Procedures to support staff in their buying decisions. MSLETB will continue to monitor, review and implement central and local contracts to ensure that we continue to provide the best value for money.

Fraud

During 2021, a case of suspected fraud was identified in relation to a learner claiming a learner allowance in one of the MSLETB learner centres. An investigation team was established, and investigations were conducted with relevant parties. A report on this case was submitted to the CE recommending the next course of action. The matter was reported to An Garda Síochána who commenced investigations. The monies owed to MSLETB have been returned in full.

During 2022, MSLETB was advised of a possible irregularity in relation to the payment of learner allowances on a Further Education and Training Programme operated by a contracted third-party provider. The matter is under active investigation by An Garda Síochána / DEASP into the possible irregularity. MSLETB is providing assistance to this investigation as requested. The Gardaí are currently examining learner allowance payments associated with this particular third-party provider across a number of years. An Garda Síochána have yet to confirm the possible extent of the impact of their investigations.

Protected disclosures

MSLETB received no protected disclosures in 2023 under the Protected Disclosure Act 2014.

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

Risk Management

MSLETB has a Corporate Risk Register in place across the organisation. The three Risk Registers (Schools, FET, and OSD) were updated during 2023. The FET Risk Register updated to Q3 2023 was presented to the Audit and Risk Committee in December 2023. The OSD Risk Register updated to Q1 2023 was presented to the Audit and Risk Committee in May 2023. The Schools Risk Register updated to Q1 2023 was presented to the Audit and Risk Committee in May 2023. Risk Management has been added to the agenda for all Board and Audit and Risk Committee meetings. The Corporate Risk Register was presented to the Audit and Risk Committee in December 2023. The Audit and Risk Committee continues to monitor the development of the MSLETB Strategic Risk Management Plan.

Issues progressing at Sectoral level

Single Public Services Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014. Mayo, Sligo and Leitrim ETB has now met its obligations to provide annual pension statements to all members of the Single Public Service Pension Scheme in Q1 2024. Pension benefit statements were produced for 1,229 members in Mayo, Sligo and Leitrim ETB who paid SPS contributions and earned SPS referable amounts during the period 2013 to 2022.

ESBS-Pensions Improvement Programme

In October 2022, software changes were deployed to the ETB Payroll Shared Services PeopleXD system to address issues with pension contributions for 95% of payees. Work is underway to review requirements for multi-appointment and referable amount calculations. Development work and end to end testing is ongoing with The Access Group and ESBS to address the PeopleXD requirements to cater for calculation of net contributions for payees with multi-appointments and also to update calculation of referable amounts for positive input payees and ensure a more robust calculation for salaried payees for going forward from 2024.

In the interim, while the PeopleXD system is being developed, an SPS Data Hub was established by ESBS to collate data from previous payroll systems into one centralised system. This data is then used to produce SPS pension benefit and leavers statements and files for the SPS Databank. 4 ETBs have completed this project so far in 2023 with a further 3 ETBs including MSLETB expected to be completed by year end 2023, having issued cumulative benefit/leavers statements from 2013 to 2022 and produced databank files from 2013 to 2022. All remaining ETBs are expected to have this work completed by end Q2 2024 at the latest. The 2023 annual SPS statements will be produced from the centralised system for all ETBs. Going forward from 2024, it is expected that the PeopleXD system will have been updated with remediated data and have had the necessary development applied to allow the 2024 statements be produced directly from the system.

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Statement on Internal Control

This work forms part of the overall Pensions Improvement Programme being implemented by the Department of Education and a dedicated team in ESBS has been put in place which is working solely on resolving Pension and Superannuation Contribution matters. The provision of accurate benefit and leavers statements (which were updated and approved in 2023) to SPS pension scheme members is an integral part of the scope of this Pensions Improvement Programme.

Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services for the Education and Training sector.

Payroll

The migration of MSLETB payroll to ESBS for all staff took place in October 2021. The ESBS is responsible for the processing of the payroll while MSLETB is still responsible for the issuing of instructions to shared services of the changes to payrolls and HR function. The Chief Executive has confirmed that he has fulfilled his responsibilities in relation to the requirements of the Memorandum of Understanding; the Service Management Agreement and the Data Processing Agreements that have been signed and are in place between MSLETB and the Department of Education - Education Shared Business Service (ESBS) Centre. These documents provide the framework for the operation of ESBS-ETB Payroll Shared Services on behalf of the ETB sector. The Chief Executive relies on a letter of assurance from the Accounting Officer of the Department of Education that the appropriate controls are exercised in the provision of payroll services by the ESBS to MSLETB.

Expenses including Travel and Subsistence

Processing of expenses including Travel and Subsistence (T&S) payments is also being rolled out. MSLETB transitioned their expenses to the ESBS in January of 2024.

Apprentice Payroll

MSLETB transitioned their apprentice payroll to the managed payroll service set up by ESBS in March 2020.

Mayo Sligo and Leitrim Education and Training Board

Statement on Internal Control

Learner Payments

MSLETB have transitioned their learner payments to the managed service set up by ESBS in two waves, Wave 1 in August 2020 and Wave 2 (Youthreach and VTOS) in February 2022.

Finance Shared Services

The Education Shared Business Service (ESBS) has been established to deliver shared services in the Education and Training sector with a focus on delivering payroll and finance shared services for ETBs in the first instance. 15 of the 16 ETBs are now using the same procurement (P2P) and financial management system with plans well advanced to migrate, the remaining ETB, City of Dublin ETB, in Q1 2024.

Annual Review of Controls

MSLETB is committed to operating an efficient, effective and economic internal control system. I confirm that the Audit and Risk Committee at its meeting on the 19 March 2024, conducted a review of the effectiveness of the system of internal financial control for year ended 31 December 2023 in the manner prescribed by the Code of Practice for the Governance of Education & Training Boards.

This included:

- The senior management presented a report of its review of controls (both verbally and by written report) at its meeting of 19 March 2024. The Audit and Risk Committee received confirmation from the Chief Executive that the system of internal control is adequate and appropriate insofar as is reasonably practicable. The Chief Executive based this statement on information gathered from senior managers across the organisation.
- A review of internal and external audit reports issued in 2023 and to date in 2024.
- Meeting with representatives from the C&AG and the IAU-ETB.
- Together with an examination of minutes of meetings of the Board and Finance Committee to ensure there are no inconsistencies in these with the assessment of internal control provided to the Audit and Risk Committee in Internal Audit Reports and Management representations.

The Audit Committee presented a report on the review of controls to the Board on 26 March 2024.

Mayo Sligo and Leitrim Education and Training Board

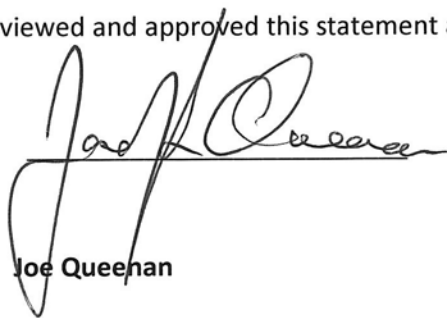
Statement on Internal Control

A review of Governance and Control activities in 2023 including:

- Engagement between the Audit and Risk Committee, Finance Committee, Board and the executive.
- Reports from the Chief Executive, Director of Organisation Support and Development (OSD), Director of Schools and Director of Further Education and Training (FET) to the Board.
- Reports from the Chief Executive, Director of OSD, Director of FET, Director of Schools, Head of Finance, Head of Corporate Services and Head of Human Resources to the Audit and Risk Committee.
- Recommendations made by the C & AG in management letters or other reports.
- Recommendations made by the Internal Audit Unit.
- The Risk Registers that are kept up-to-date and presented to the Audit and Risk Committee on a regular basis.

The Board reviewed and approved this statement at its meeting held on 26 of March 2024.

Signed:



Chairperson Joe Queenan

Date:

10/12/24



Ard Reachtaire Cuntas agus Ciste Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas Mayo, Sligo and Leitrim Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Mayo, Sligo and Leitrim Education and Training Board for the year ended 31 December 2023 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the operating statement
- the statement of current assets and current liabilities, and
- the related notes, including a summary of significant accounting policies.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2023 and the state of affairs of the Board at 31 December 2023, and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Mayo, Sligo and Leitrim Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on the system of internal control. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

I have nothing to report in that regard.

Andrew Harkness

**For and on behalf of the
Comptroller and Auditor General**

11 December 2024

Appendix to the report

Responsibilities of the Board members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of annual financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- ensuring the regularity of transactions
- implementing such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Mayo, Sligo and Leitrim Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

Mayo Sligo and Leitrim Education and Training Board


Operating Statement For The Year Ended 31 December 2023

	Note	Year ended 31/12/2023	Year ended 31/12/2022
RECEIPTS		€	€
Post Primary Schools & Head Office Grants	3	49,613,405	48,594,566
Further Education and Training Grants	4	52,204,030	48,775,346
Youth Services Grants	5	1,802,093	1,544,128
Agencies & Self-Financing Projects	6	6,575,109	5,804,588
Capital	7	4,739,250	7,269,063
		<u>114,933,887</u>	<u>111,987,691</u>
PAYMENTS			
Post Primary Schools & Head Office	8	50,489,922	48,437,267
Further Education and Training	9	52,815,433	46,733,964
Youth Services	10	1,765,374	1,547,586
Agencies & Self-Financing Projects	11	6,335,083	6,002,186
Capital	12	9,212,179	2,879,583
		<u>120,617,991</u>	<u>105,600,586</u>
Cash Surplus/(Deficit) for Year		(5,684,104)	6,387,105
Movement in Other Net Current Assets	23	<u>5,384,515</u>	<u>(6,002,494)</u>
Accrual Revenue Surplus/ (Deficit) for Year		(299,589)	384,611
Revenue (Deficit)/ Surplus at 1 January		2,899,197	2,514,586
Revenue (Deficit)/ Surplus at 31 December	14	<u>2,599,607</u>	<u>2,899,197</u>

Signed : 

Chairperson Joe Queenan

Date : 10/12/24

Signed : 

Chief Executive Tom Grady

Date : 10/12/2024


The notes on pages 17 to 35 form part of these Financial Statements

Mayo Sligo and Leitrim Education and Training Board

Statement of Current Assets and Current Liabilities as at 31 December 2023

	Note	31/12/2023	31/12/2022
		€	€
Current Assets			
Recurrent State Grants	15	1,876,553	1,221,154
Capital State Grants	16	752,512	523,039
Other Recurrent Income	17	45,630	98,620
Third Party Debtors	18	444,477	320,535
Bank Balance		<u>11,961,044</u>	<u>17,645,148</u>
		<u>15,080,216</u>	<u>19,808,495</u>
Current Liabilities			
Recurrent State Grants	19	2,140,558	3,734,587
Capital State Grants	20	2,027,034	5,951,659
Other Recurrent Income	21	1,664,036	1,360,862
Pay & Expense liabilities	22	<u>6,648,980</u>	<u>5,862,192</u>
		<u>12,480,609</u>	<u>16,909,299</u>
Net Current Assets / (Liabilities)		<u>2,599,607</u>	<u>2,899,196</u>
Represented By			
Revenue Surplus / (Deficit)	14	<u>2,599,607</u>	<u>2,899,197</u>

Analysis of Revenue Surplus/ (Deficit)	Programme	Retained Surplus/	Accrual	Retained Surplus/
		(Deficit)	Revenue Surplus/	(Deficit)
		31/12/2023	For 2023	31/12/2022
		€	€	€
	Schools & Head Office	807,129	(61,903)	869,031
	Agency Programmes	123,428	(20,493)	143,921
	Self-financing Programmes	<u>1,669,050</u>	<u>(217,194)</u>	<u>1,886,244</u>
	14	<u>2,599,607</u>	<u>(299,590)</u>	<u>2,899,196</u>

Signed : 
 Chairperson Joe Queenan
 Date : 10. 12. 24

Signed : 
 Chief Executive Tom Grady
 Date : 10/12/2024

The notes on pages 17 to 35 form part of these Financial Statements

Mayo Sligo and Leitrim Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2023

1 Accounting Policies

1.1 Significant Accounting Policies

The basis of accounting and significant accounting policies adopted by Mayo Sligo and Leitrim Education and Training Board are set out below. They have been applied consistently throughout the year and the preceding year.

1.2 General Information

Mayo Sligo and Leitrim Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Community National Schools came under the Patronage of the Education and Training Board with the commencement of the 2016/2017 academic year.

1.3 (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education with the consent of the Minister for Finance and the Minister for Public Expenditure, National Development Plan Delivery and Reform. They consist of an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the Financial Statements including Accounting Policies.

(b) Revenue and Expenditure Recognition

Revenue

Oireachtas grants and other grants are recognised on a cash basis.
Other receipts are recognised on a cash basis.

Expenditure

Pay

Pay expenditure is recognised on a cash basis. Pay represents remuneration to employees including ER PRSI.

Non-Pay

Non Pay expenditure is recognised on a cash basis. Non pay expenditure is comprised of administration and operational expenses.

Allowances

Allowance expenditure is recognised on a cash basis. Allowances are paid to learners who are undertaking specified further education and training programmes funded by SOLAS.

The Operating Statement is presented by cash receipts and cash payments per programme grouping. The cash surplus / (deficit) is adjusted for movement in Current Assets (excl. Bank) and Current Liabilities to give an overall result for the year on an accruals basis.

(c) Asset and Liabilities Recognition

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related receipts received and expenditure incurred and in accordance with the funding rules.

Recurrent State Grants

These grants constitute the core funding to the Education and Training Board.

Capital Grants

These grants are used to meet building, infrastructure, property acquisitions and refurbishment costs, and in specified circumstances may be used to fund fixtures, fittings, equipment and furniture.

Other Recurrent Income

Agency and Self-financing Projects

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Education and Training Board is reimbursed its cost.

Self-financing Projects are programmes run under the complete control of the Education and Training Board either for the Education and Training Board or other organisations.

Third Party Debtors are included in Current Assets.

Pay and Expense Liabilities are included in Current Liabilities.

Comparatives

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

Mayo Sligo and Leitrim Education and Training Board
Notes to The Financial Statements - Year Ended 31 December 2023

1 Accounting Policies (continued)

(d) Tangible fixed assets

All tangible fixed assets purchased including building, infrastructure, property acquisitions, refurbishment costs, fixtures, fittings, equipment and furniture are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(e) Stocks

All consumable stocks are expensed as purchased.

(f) Leases

All lease payments are expensed as incurred.

(g) Retirement Benefits

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Provisions for staff employed since 2013 are included in the Single Public Service Pension Scheme.

Superannuation contributions made by employees in respect of the pre 2013 schemes are retained by the ETB to go towards funding of the Post Primary Schools and Head Office Pay grant as part of agreed Exchequer funding. Contributions paid by members of the Single Scheme are paid over to the Department of Public Expenditure, National Development Plan Delivery and Reform in accordance with the legislation.

The ETB does not make any employer contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis. Retirement benefits are paid by the National Shared Services Office on behalf of the ETB. ETBs are responsible for the administration of their pensions, the calculation of benefits and instructing the NSSO of entitlements. The Department of Education reimburses the National Shared Services Office for pension costs incurred and those costs are reflected in the Department of Education's Vote.

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

2 Mayo Sligo and Leitrim Education and Training Board provides Education and Training as set out below:

Service	Number of Schools / Centres *	Number of Participants* *	Number of Beneficiaries ***
Primary Level	-	-	-
Second Level	17	5,144	-
Further Education and Training (FET)****	27	-	19,153
Part-time / Night Classes****	5	-	511

* The number of Schools/ Centres from which MSLETB provides educational service and activities.

** For primary and second level this is based on the academic year enrolment.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Beneficiaries of Training Centres Part- time/ Night Classes are included in Further Education and Training (FET) numbers.

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

3 Post Primary Schools & Head Office Receipts	Year ended 31/12/2023 €	Year ended 31/12/2022 €
Department of Education		
-Pay	45,158,576	43,084,014
** -Non Pay	2,406,777	2,597,609
-Associated Programmes	1,540,218	2,171,631
Department of Education -sub total	<u>49,105,571</u>	<u>47,853,254</u>
Tuition fees - Students	433,302	513,552
Irish Public Bodies	66,653	111,175
Associated Programmes - Students	-	74,391
Associated Programmes - Other	-	34,503
Rent	7,879	7,691
	<u>49,613,405</u>	<u>48,594,566</u>

**The Non Pay receipts include a cost of living measure paid to MSLETB in November 2023 to support increased school running costs announced as part of the cost of living measures in Budget 2024.

4 Further Education and Training Receipts	Year ended 31/12/2023 €	Year ended 31/12/2022 €
SOLAS	52,085,960	48,597,997
Department of Further and Higher Education, Research, Innovation and Science	-	18,999
Students	10,382	5,445
Other	107,688	152,905
	<u>52,204,030</u>	<u>48,775,346</u>

5 Youth Service Receipts	Year ended 31/12/2023 €	Year ended 31/12/2022 €
Department of Children, Equality, Disability, Integration and Youth	1,505,380	1,273,979
Department of Health	138,713	133,749
Department of Education	100,000	100,000
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	58,000	30,000
TUSLA	-	6,400
	<u>1,802,093</u>	<u>1,544,128</u>

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

6 Agencies and Self Financing Project Receipts

Agencies	Sponsoring Department/ Funder	Year ended 31/12/2023 €	Year ended 31/12/2022 €
Music Education Partnership	Music Generation Network and Partners / Mayo County Council / Sligo County Council / Leitrim County Council / Parents / Students	1,246,245	889,271
School Meals	Social Protection	1,052,268	434,955
Local Sports Partnership	Sligo Sports and Recreation Partnership Ltd	1,000,000	1,000,037
Erasmus	Leargas	786,539	270,744
School Completion	Tusla	441,004	542,319
Examination Supervision	State Examinations Commission	198,817	239,687
CLAR Funding	Sligo County Council	-	55,500
Other agency -11 in Number	Various	126,782	19,740
		4,851,655	3,452,253
Self-Financing Projects			
School Activities	Parents / Students / Others	428,344	784,732
Outdoor Education Centre - Achill	Parents / Students	335,351	239,921
Book Loan Scheme	Parents / Students	329,883	309,894
Transition Year Locally Raised Funds	Parents / Students	170,764	97,276
Mock Examinations	Parents / Students	157,901	120,256
School Musicals / Shows	Parents / Students	54,433	21,730
School Bank Accounts Closure	Parents / Students	-	63,747
Other self-financing - 21 in Number	Various	246,778	714,779
		1,723,454	2,352,335
Total		6,575,109	5,804,588
		Year ended 31/12/2023 €	Year ended 31/12/2022 €
7 Capital Receipts			
Department of Education		3,440,411	4,950,382
SOLAS		1,298,839	2,318,681
		4,739,250	7,269,063

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

8 Post Primary Schools & Head Office Payments	Year Ended 31/12/2023			Year ended
	Pay	Non Pay	Total	31/12/2022
	€	€	€	Total
PAY				€
Instruction	40,787,933		40,787,933	38,801,944
Administration	3,126,223		3,126,223	3,264,943
Maintenance	1,160,215		1,160,215	1,131,273
	<u>45,074,371</u>		<u>45,074,371</u>	<u>43,198,160</u>
NON PAY		3,056,252	3,056,252	2,806,374
ASSOCIATED PROGRAMMES				
School Services Support Fund	27,155	531,989	559,144	568,337
Covid Cleaning Supports	51,078	303,258	354,336	117,070
Gaeltacht School Recognition Scheme	322,009	20,917	342,926	6,576
Book Grant	-	190,996	190,996	92,251
Deis Grant	23,291	167,387	190,678	144,793
Summer Programme	142,126	7,689	149,815	68,003
ICT Digital Divide	-	118,953	118,953	52,917
ICT Infrastructure	-	112,123	112,123	166,831
Transport Escort	86,615	-	86,615	82,268
Transition Year	444	72,620	73,064	135,133
Junior Certificate School Programme	-	58,629	58,629	21,120
Covid Enhanced Supervision	-	-	-	434,693
Covid Hand Sanitiser & PPE	-	-	-	363,087
Others - 12 in Number	20,883	101,137	122,020	179,653
	<u>673,601</u>	<u>1,685,698</u>	<u>2,359,299</u>	<u>2,432,733</u>
	45,747,972	4,741,950	50,489,922	48,437,267

9 Further Education and Training Payments	Year Ended 31/12/2023				Year Ended
	Pay	Non Pay	Allowances	Total	31/12/2022
	€	€	€	€	Total
Apprenticeship & Apprenticeship 2016+	1,124,946	1,273,541	7,770,715	10,169,202	8,609,531
PLC Instruction, Capitation and Government Levy	5,715,774	971,298	-	6,687,072	6,473,763
Operating Costs	3,193,049	1,983,573	-	5,176,622	4,658,135
VTOS	1,898,664	381,401	1,597,434	3,877,499	3,564,102
Youthreach	2,318,321	567,518	494,096	3,379,935	3,328,493
Specialist Training Providers (STP)	-	1,618,812	1,079,661	2,698,473	2,259,356
Traineeships	24,892	2,176,158	390,905	2,591,955	3,512,325
Back to Education Initiative	1,742,160	602,326	-	2,344,486	2,211,107
Adult Literacy, DEIS Family Literacy,	1,661,300	657,586	-	2,318,886	1,997,695
Local Training Initiatives	-	782,067	1,176,698	1,958,765	1,556,597
Community Training Centres	-	1,301,908	525,735	1,827,643	1,725,045
ESOL	1,223,741	208,471	-	1,432,212	488,142
Bridging Foundation and Skills Training	-	1,072,999	289,752	1,362,751	559,918
Technology Enhanced Learning	152,878	861,450	-	1,014,328	887,228
FET Admin & Support Staff	560,310	152,707	-	713,017	697,023
Community Education including Arts	393,190	254,357	-	647,547	737,193
Explore	-	-	-	-	32,653
Others - 32 in Number	2,166,856	2,448,184	-	4,615,040	3,435,658
	<u>22,176,081</u>	<u>17,314,356</u>	<u>13,324,996</u>	<u>52,815,433</u>	<u>46,733,964</u>

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

10 Youth Services Payments	Sponsoring Department/ Funder	Year Ended 31/12/2023			Year Ended
		Pay €	Non Pay €	Total €	31/12/2022 Total €
Youth Special Projects - Disadvantaged Youth	Children, Equality, Disability, Integration and Youth	-	848,357	848,357	756,350
Youth Work Act	Children, Equality, Disability, Integration and Youth	155,973	59,304	215,277	208,291
Local Creative Youth Partnership	Education and Tourism, Culture, Arts, Gaeltacht, Sport and Media	60,466	94,013	154,479	133,124
Integration Fund Allocation	Children, Equality, Disability, Integration and Youth	-	148,935	148,935	-
Regional Drugs Task Force Awareness Programme	Health	-	113,904	113,904	138,713
Youth Club Grant	Children, Equality, Disability, Integration and Youth	-	101,393	101,393	113,550
Youth Information Centre	Children, Equality, Disability, Integration and Youth	-	92,744	92,744	70,652
Youth Cafe Capital	Children, Equality, Disability, Integration and Youth	-	80,861	80,861	66,889
Others - 1 in Number	Various	-	9,424	9,424	60,017
		216,439	1,548,935	1,765,374	1,547,586

11 Agencies and Self Financing Project Payments

Agencies	Sponsoring Department/ Funder	Year Ended 31/12/2023			Year ended
		Pay €	Non Pay €	Total €	31/12/2022 Total €
Music Education Partnership	Music Generation Network and Partners / Mayo County Council / Sligo County Council / Leitrim County Council / Parents / Students	830,219	362,479	1,192,698	1,215,352
School Meals	Social Protection	-	1,065,355	1,065,355	414,189
Local Sports Partnership	Sligo Sports and Recreation Partnership Ltd	564,292	379,921	944,213	850,378
Erasmus	Leargas	226	644,096	644,322	554,190
School Completion	Tusla	287,171	48,455	335,626	343,981
Examination Supervision	State Examinations Commission	200,259	-	200,259	181,187
Other agency - 12 in Number	Various	32,445	51,876	84,321	83,737
		1,914,612	2,552,182	4,466,794	3,643,014
Self-Financing Projects					
School Activities	Parents/ Students / Other	-	409,555	409,555	1,150,643
Book Loan Scheme	Parents/ Students	-	388,269	388,269	302,591
Outdoor Education Centre - Achill	Third Party	162,302	143,875	306,177	265,161
PLC Locally Raised Funds	Parents/ Students	-	192,540	192,540	274,827
Mock Examinations	Parents/ Students	482	122,063	122,545	96,857
Transition Year Locally Raised Funds	Parents / Students	(91)	113,007	112,916	38,305
School Bank Accounts Closure	Parents/ Students	-	58,081	58,081	50,088
School Musicals / Shows	Parents / Students	-	53,218	53,218	22,885
Other Self-Financing - 21 in Number	Various	18,215	206,773	224,988	157,815
		180,908	1,687,381	1,868,289	2,359,172
Overall		2,095,520	4,239,563	6,335,083	6,002,186

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

12 Capital Payments		Expenditure Type	Year Ended	Year Ended
			31/12/2023	31/12/2022
Facility			Total	Total
			€	€
Davitt College Castlebar	2022 Additional Modular Accommodation		3,648,557	87,208
Sligo College of Further Education Ballinode	SOLAS - 2022 Modular Accommodation		1,930,454	-
Drumshanbo Vocational School	Additional Modular Accommodation 2023		557,494	-
Colaiste Iascaigh Easkey	Summer Works Scheme Mechanical Works		240,137	-
Corran College Ballymote	Summer Works Scheme 2022 Science Room Upgrade		211,430	-
Westport College of Further Education	SOLAS Devolved Capital 2022		193,294	-
Coola Post Primary School Riverstown	Additional Accommodation Phase III		123,846	-
Gaelscoil Chluainin Manorhamilton	2021 New School Build		114,757	5,474
Sligo College of Further Education Ballinode	SOLAS - 2023 Furniture and Equipment		104,604	-
Various	Others - 93 in number		2,087,606	2,786,901
			9,212,179	2,879,583

During the year MSLETB acted as a project manager for the following devolved projects :

Gaelscoil Chluainin Manorhamilton	2021 New School Build	114,757	5,474
Various	Others - 1 in number	39,108	-
		153,865	5,474

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

13 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme						TOTAL Year Ended 31/12/2023	Year Ended 31/12/2022
	Post Primary Schools & Head Office	Further Education and Training	Youth Services	Agencies and Self financing	Capital			
	€	€	€	€	€	€	€	
State Funding Received								
Department of Education	49,105,571	-	100,000	-	3,440,411	52,645,982	52,903,636	
SOLAS	-	52,085,960	-	-	1,298,839	53,384,799	50,916,678	
Department of Children, Equality, Disability, Integration and Youth	-	-	1,505,380	-	-	1,505,380	1,273,979	
Sports Partnership & Sailing Sport & Girls Active	-	-	-	1,001,500	-	1,001,500	1,004,717	
TUSLA	-	-	-	452,504	-	452,504	548,719	
Music Generation Network and Partners	-	-	-	789,531	-	789,531	542,137	
Department of Employment Affairs and Social Protection	-	-	-	1,052,268	-	1,052,268	434,955	
Léargas	-	-	-	786,539	-	786,539	270,744	
State Examinations Commission	-	-	-	198,817	-	198,817	239,687	
Department of Health	-	-	138,713	-	-	138,713	133,749	
County Councils	-	-	58,000	-	-	58,000	55,500	
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media	-	-	-	-	-	-	30,000	
Department of Further and Higher Education, Research, Innovation and Science	-	-	-	-	-	-	18,999	
Mayo Education Centre	-	-	-	6,000	-	6,000	6,000	
Enterprise Board	-	-	-	8,275	-	8,275	3,160	
Department of Foreign Affairs and Defence	-	-	-	-	-	-	3,000	
HSE / National Lottery - Social Farming	-	-	-	2,400	-	2,400	2,400	
Other	-	-	-	19,099	-	19,099	500	
Irish Research Council / ATU Sligo	-	-	-	37,500	-	37,500	-	
Professional Development Service for Teachers	-	-	-	32,143	-	32,143	34,503	
	49,105,571	52,085,960	1,802,093	4,386,576	4,739,250	112,119,450	108,423,063	
Non State Funding Applied to State-funded Schemes								
Parents/ Students	433,302	10,382	-	-	-	443,684	593,388	
Parents/Students - Music Generation	-	-	-	456,714	-	456,714	340,884	
Parents/Students - OEC Receipts	-	-	-	335,351	-	335,351	239,921	
Other	-	107,688	-	-	-	107,688	152,905	
Irish Public Bodies - Dividends/ Capital Reserve	66,653	-	-	-	-	66,653	111,175	
Irish Public Bodies - Music Generation	-	-	-	-	-	-	6,250	
	499,955	118,070	-	792,065	-	1,410,090	1,444,523	
Other Non State Funding								
Parents/ Students	-	-	-	1,296,567	-	1,296,567	2,043,250	
Other	7,879	-	-	63,110	-	70,989	43,426	
Staff	-	-	-	36,250	-	36,250	30,160	
Irish Public Bodies - Insurance Settlements	-	-	-	541	-	541	3,209	
	7,879	-	-	1,396,468	-	1,404,347	2,120,105	
Total	49,613,405	52,204,030	1,802,093	6,575,109	4,739,250	114,933,887	111,987,691	

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

14 Source and Use of Funds	Primary Grantor Department/Office	Project	2023		2023		Local Funding Transfers	Cash Expenditure per Operating Statement	Changes in Liabilities Debtors	Surplus/ (Deficit) per Operating Statement for 2023 ^d	31/12/2023 Amount due from/ (due to) Grantor		
			Grant Issued	2023 ^a Amount due from/ (due to) Grantor	Receipts direct from Grantor ^c	Receipts from other sources						Total Receipts per Operating Statement	
Department of Education Post Primary Schools and Head Office	Pay ^b Non-Pay ^c Local Funding Surpluses Associated Programmes		45,160,125	1,179,020	(42,828,807)	(3,329,769)	(45,158,576)	45,074,371	232,023	-	1,326,838		
			2,922,940	-	(2,406,777)	(507,834)	(2,914,611)	3,056,252	(71,410)	(61,903)	-		
			-	(653,357)	-	-	-	8,329	-	-	-	(645,028)	
			1,540,218	(2,024,939)	(1,540,218)	-	(1,540,218)	-	2,359,299	(20,775)	-	(1,226,693)	
			3,440,411	(3,498,716)	(3,440,411)	-	(3,440,411)	(6,081)	6,488,754	(289,895)	-	(746,343)	
			100,000	-	(100,000)	-	(100,000)	(54,479)	154,479	-	-	-	
			53,163,694	(4,997,986)	(59,316,213)	(2,837,603)	(53,153,816)	(60,560)	57,133,155	(150,057)	(61,903)	(1,291,166)	
			-	(23,707)	-	-	-	-	-	-	-	-	(23,707)
			52,085,960	(803,781)	(52,085,960)	(118,070)	(52,204,030)	6,080	52,815,433	686,103	-	-	493,724
			1,298,839	(1,929,916)	(1,298,839)	-	(1,298,839)	-	2,723,425	(28,916)	-	-	(528,176)
53,384,799	(2,733,691)	(53,384,799)	(118,070)	(53,502,869)	6,080	55,538,858	657,167	-	-	(34,453)			
Department of Children, Equality, Disability, Integration and Youth		Youth Services	1,505,380	(186,669)	(1,505,380)	-	(1,505,380)	1,496,991	5,858	-	(189,200)		
			58,000	(9,970)	(58,000)	-	(58,000)	54,479	-	4,353	-	(9,139)	
			-	(22,597)	(138,713)	-	(138,713)	-	113,904	-	-	(22,597)	
			(198,817)	(11,612)	(198,817)	-	(198,817)	-	200,259	1,403	-	(13,178)	
			1,052,268	60,399	(1,052,268)	-	(1,052,268)	-	1,065,355	(47,230)	-	(8,767)	
			786,539	(247,329)	(786,539)	-	(786,539)	-	644,322	38,663	-	26,256	
			(441,004)	(446,045)	(441,004)	-	(441,004)	-	335,626	(3,127)	-	(350,883)	
			(8,992)	(5,303)	(8,992)	-	(8,992)	-	8,106	-	-	(554,551)	
			(31,224)	(31,224)	(31,224)	-	(31,224)	-	-	-	-	(6,189)	
			1,791,031	(267,864)	(1,791,031)	(456,714)	(2,247,745)	-	2,139,959	31,099	(648)	(31,224)	
Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media		Youth Services	-	(37,627)	-	-	-	-	-	-	(37,627)		
			8,275	(4,309)	(8,275)	-	(8,275)	-	19,845	278	(19,845)	(8,432)	
			37,500	22,861	(37,500)	-	(37,500)	-	30,617	3,397	-	19,375	
			-	(3,318)	-	-	-	-	341	(20)	-	(2,997)	
			2,400	-	(2,400)	-	(2,400)	-	2,400	(2,400)	-	-	
			-	(1)	-	-	-	1	-	-	-	-	
			300	(500)	(300)	-	(300)	-	500	-	-	(300)	
			11,500	1,330	(11,500)	-	(11,500)	-	(1,330)	-	-	(1,500)	
			6,400	-	(6,400)	-	(6,400)	-	4,000	-	-	(2,400)	
			32,143	-	(32,143)	-	(32,143)	-	-	-	-	(32,143)	
9,407	-	(9,407)	-	(9,407)	-	9,407	-	-	-				
1,832,793	(989,078)	(4,583,286)	(456,714)	(5,040,000)	54,480	4,576,286	26,414	(20,493)	(20,493)	(1,392,394)			
-	(273,163)	-	(1,731,819)	(1,731,819)	-	1,872,701	123,463	(217,194)	-	(226,011)			
109,886,666	(9,204,295)	(109,789,681)	(5,144,206)	(114,933,887)	-	120,617,991	662,846	(299,590)	(299,590)	(3,156,933)			

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

14 Source and Use of Funds (continued)

Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

		31/12/2023	31/12/2022
		€	€
Amount due from/ (due to) Grantor at 31 December		(3,156,933)	(9,204,295)
Bank Balance	(Page 16)	11,961,044	17,645,148
Third Party Debtors	(Note 18)	444,477	320,535
Pay & Expenses Liabilities	(Note 22)	(6,648,980)	(5,862,192)
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities		<u>2,599,607</u>	<u>2,899,196</u>

Notes

a Opening balances

Balances are reported on an accruals basis.

b Pay

Department of Education: Post-Primary Schools and Head Office Pay Grant was funded by direct receipts from grantor of €42,828,027 and anticipated receipts from Retained Superannuation Contributions of €2,313,635. Actual receipts of Retained Superannuation Contributions were €2,329,769, which is €16,134 more than anticipated. This excess of €16,134 will be included in receipts by the Department of Education in the 2024 Pay Grant.

c Non Pay

Department of Education: Post-Primary Schools and Head Office Non Pay Grant was funded by direct receipts from grantor of €2,406,777 (the non pay grant includes a cost of living measure to support increased school running costs announced as part of the cost of living measures in Budget 2024) and forecasted locally raised receipts of €509,815. In 2023 actual locally raised receipts were €507,834 resulting in a deficit of receipts of €1,981 under the amount forecasted.

d Total State funding

The difference between the total amount received from grantors of €109,797,533 above and the total in Note 13 - Funding of €112,127,302 is represented by Retained Superannuation Contributions of €2,329,769.

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

15 Current Assets - Recurrent State Grants	31/12/2023	31/12/2022
	€	€
Amount due from Department of Education		
Pay Grant Underfunding	1,351,483	1,181,118
Local Receipts / Receivables Deficit	1,981	-
Associated Grants Underfunding	29,364	35,629
Amount due from SOLAS	493,725	-
Amount due from Department of Children, Equality, Disability, Integration and Youth	-	4,407
	<u>1,876,553</u>	<u>1,221,154</u>
16 Current Assets - Capital State Grants	31/12/2023	31/12/2022
	€	€
Amount due from the Department of Education	733,194	523,039
Amount due from SOLAS	19,318	-
	<u>752,512</u>	<u>523,039</u>
17 Current Assets - Other Recurrent Income	31/12/2023	31/12/2022
	€	€
Amount due from - Other State bodies	45,630	98,620
	<u>45,630</u>	<u>98,620</u>
18 Current Assets - Third Party Debtors	31/12/2023	31/12/2022
	€	€
Advance to Community Training Centres	110,000	112,000
Advance to Local Training Initiatives	209,754	75,467
Advance to Specialist Training Providers	124,723	133,068
	<u>444,477</u>	<u>320,535</u>
19 Current Liabilities - Recurrent State Grants	31/12/2023	31/12/2022
	€	€
Amount due to the Department of Education		
Associated Grants Unspent	1,255,998	2,060,568
Local Receipts / Receivables Excess	647,009	653,357
Superannuation Receipts Excess	16,134	2,097
Pay Receipts Excess	8,511	-
Amount due to Department of Further and Higher Education, Research, Innovation and Science - Explore Programme	23,707	23,707
Amount due to SOLAS	-	803,781
Amount due to Department of Children, Equality, Disability, Integration and Youth	189,199	191,076
	<u>2,140,558</u>	<u>3,734,587</u>

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

20 Current Liabilities - Capital State Grants	31/12/2023	31/12/2022	
	€	€	
Amount held for Department Of Education	1,479,536	4,021,749	
Amount due to SOLAS	547,497	1,929,910	
	<u>2,027,034</u>	<u>5,951,659</u>	
21 Current Liabilities - Other Recurrent Income	31/12/2023	31/12/2022	
	€	€	
Amount held for - Others State bodies	1,438,025	1,087,698	
Amount held for - Others Non State bodies	226,011	273,163	
	<u>1,664,036</u>	<u>1,360,862</u>	
22 Pay and Expense Liabilities	31/12/2023	31/12/2022	
	€	€	
Pay Liabilities	2,330,743	1,942,774	
Expense Liabilities	4,318,238	3,919,418	
	<u>6,648,980</u>	<u>5,862,192</u>	
23 Movement in Other Net Current Assets	Balance as at 31/12/2023	Balance as at 31/12/2022	Movement in Period
	€	€	€
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	1,876,553	1,221,154	655,399
Increase/(Decrease) in Capital State Grants Receivable	752,512	523,039	229,473
Increase/(Decrease) in Other Recurrent Income Receivable	45,630	98,620	(52,989)
Increase/(Decrease) in Third Party Debtors	444,477	320,535	123,942
	<u>3,119,172</u>	<u>2,163,347</u>	<u>955,825</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	2,140,558	3,734,587	1,594,028
(Increase)/Decrease in Capital State Grant Liabilities	2,027,034	5,951,659	3,924,625
(Increase)/Decrease in Other Recurrent Income Liabilities	1,664,036	1,360,862	(303,175)
(Increase)/Decrease in Pay and Expense Liabilities	6,648,980	5,862,192	(786,788)
	<u>12,480,609</u>	<u>16,909,299</u>	<u>4,428,690</u>
Net Movement			<u>5,384,515</u>

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

24 Remuneration

	31/12/2023 €	31/12/2022 €
(a) Aggregate Employee Benefits		
Staff Short-term benefits	70,235,280	66,328,094
Termination benefits	-	-
	<u>70,235,280</u>	<u>66,328,094</u>
(b) Staff Short-Term Benefits		
Pay (Comprising Basic Pay/Allowances/ Overtime) plus Employers' PRSI	70,235,280	66,328,094
	<u>70,235,280</u>	<u>66,328,094</u>

The pay ranges and the number of employees in each range are:

Pay range	No. Employees	Cost in 2023*
0-59,999	1276	27,465,077
60,000-69,999	137	8,842,686
70,000-79,999	164	12,362,124
80,000-89,999	139	11,738,308
90,000-99,999	56	5,251,166
100,000-109,999	13	1,364,386
110,000-119,999	12	1,382,866
120,000-129,999	7	867,654
130,000-139,999	5	676,447
140,000-149,999	2	284,567
Total:	1811	70,235,280

*Cost in 2023 includes employers' PRSI

(c) Termination Benefits

There were no termination benefit settlements during the year (2022 €0).

(d) Key Management Personnel

Key management personnel in MSLETB consist of the Chief Executive and the Directors of Schools, Further Education and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employers' PRSI is set out below:

	31/12/2023 €	31/12/2022 €
Salary	489,869	466,078
Allowances	-	-
Termination Benefits	-	-
	<u>489,869</u>	<u>466,078</u>

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package excluding employers' PRSI for the year was:

	31/12/2023	31/12/2022
Basic Salary	137,913	129,562
Other	-	-
	<u>137,913</u>	<u>129,562</u>

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his entitlements do not extend beyond the standard entitlements available under the scheme.

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

25 Specific Costs	31/12/2023	31/12/2022
	€	€
(a) Consultancy		
The costs of external services under the following headings:		
Legal (includes general legal advice)	24,852	22,370
Financial / Actuarial	-	-
Public relations/marketing	13,774	22,325
Human Resources	32,333	14,156
Audit Fee (Annual external audit)*	85,900	85,900
Other	29,975	29,114
	<u>186,834</u>	<u>173,865</u>
* The 2020 Audit Fee was paid in 2022. The 2021 Audit Fee was paid in 2023. The 2022 Audit Fee of €85,900 was paid in 2024. The 2023 Audit Fee of €85,900 will be paid in late 2024 / early 2025.		
(b) Legal Costs and Settlements	31/12/2023	31/12/2022
	€	€
Legal costs and settlements for the year can be analysed under:		
Legal fees - legal proceedings	16,913	-
Conciliation and arbitration payments	-	-
Settlements	5,000	66,500
	<u>21,913</u>	<u>66,500</u>
The legal costs and settlements figure above relates to 2 separate legal cases (2022: 2). Additional legal costs and settlements were paid by MSLETBs insurance body.		
(c) Travel and Subsistence	31/12/2023	31/12/2022
	€	€
Travel and subsistence costs comprise:		
Domestic		
- expenses paid to Board Members	24,674	17,221
- expenses paid for Board Members	-	-
- expenses paid to employees	510,613	373,095
	<u>535,287</u>	<u>390,316</u>
International		
- expenses paid to Board Members	-	-
- expenses paid for Board Members	-	-
- expenses paid to employees	5,699	199
	<u>5,699</u>	<u>199</u>
Total	<u>540,986</u>	<u>390,515</u>
(d) Hospitality	31/12/2023	31/12/2022
	€	€
Hospitality costs incurred were:		
Staff Hospitality	5,064	1,979
Other	1,442	2,251
	<u>6,506</u>	<u>4,230</u>

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

26 Board members' expenses

Expenses and fees are paid to Board members for travel to Board-related meetings and other meetings. The aggregate expenses paid to each member in the year ended the 31 December 2023 were:

Board member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	BOM	Other	Total Expenses	Total Fees
	€	€	€	€	€	€	
Ms. Mary Bohan, L.C.C. ** & ***	847	443	2,381	396	935	5,002	4,311
Mr. Christy Hyland, M.C.C.	1,059	2,372	-	201	-	3,632	6,402
Mr. Paddy O'Rourke, L.C.C.	1,331	-	1,329	-	253	2,913	-
Mr. Seamus Kilgannon.	973	253	995	251	-	2,472	5,095
Ms. Donna Sheridan, M.C.C.	2,157	-	-	-	46	2,203	-
Ms. Pamela Ni Thaidhg.	979	-	-	294	-	1,273	-
Mr. Richard Finn, M.C.C.	613	-	-	102	416	1,131	-
Ms. Jennifer Van Aswegen.	196	-	877	-	33	1,106	-
Mr. Seán Carey, M.C.C.	598	-	-	187	-	785	-
Mr. Pat Coffey.	731	-	-	-	-	731	-
Mr. Tom Connolly, M.C.C.	383	-	-	100	198	681	-
Mr. Malachy Molloy.	380	109	-	21	-	510	2,352
Mr. Enda Stenson, L.C.C.	485	-	-	-	-	485	-
Ms. Rosaleen O'Grady, S.C.C.	259	2	-	180	-	441	784
Ms. AnneMarie McDaniel **** (appointed March 2023)	416	-	-	-	-	416	-
Mr. John Moran ****	307	-	-	-	-	307	-
Ms. Nicole McGowan.	248	-	-	41	-	289	-
Mr. Arthur Gibbons, S.C.C.	254	-	-	-	-	254	-
Mr. John Caulfield, M.C.C. *	43	-	-	-	-	43	-
Mr. Pat Forde.	-	-	-	-	-	-	-
Ms. Marie Casserly, S.C.C.	-	-	-	-	-	-	-
Total	12,259	3,179	5,582	1,773	1,881	24,674	18,944

*Chairperson from September 2023

**Chairperson prior to September 2023

***ETBI Representative

****National Parents' Council for ETB Schools

27 Committee Fees

The following fees were paid to Non- Board Committee members

		31/12/2023	31/12/2022
		€	€
Audit and Risk Committee (ARC)	(No. of Non Board ARC members 2023 3, 2022 3)	3,203	3,323
Finance Committee (FC)	(No. of Non Board FC members 2023 2, 2022 2)	2,368	2,368
		<u>5,571</u>	<u>5,691</u>

28 Chief Executive's Travel Expenses

	31/12/2023	31/12/2022
	€	€
Domestic Travel	14,202	8,158
Foreign Travel	-	-
	<u>14,202</u>	<u>8,158</u>

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

29 Capital Commitments

At 31 December 2023 MSLETB had capital commitments of €11.2M (2022 €8.8M). All of the above capital expenditure will be Exchequer funded.

30 Lease and Other Finance Commitments

At 31 December, MSLETB had payment liabilities under non- cancellable agreements as follows:

	31/12/2023	31/12/2022
	€	€
Payments due:		
Within one year	781,575	637,045
Between two and five years	2,765,251	2,272,396
After 5 years	1,184,234	1,429,697
	<u>4,731,060</u>	<u>4,339,138</u>

31 Contingencies

At the date of approval of these financial statements, legal proceedings in respect of events that occurred on or before 31 December 2023 have been initiated against Mayo, Sligo and Leitrim Education and Training Board.

The costs of these proceedings to Mayo, Sligo and Leitrim Education and Training Board are unknown, but it is expected that all costs, with the possible exception of one case, will be reimbursed by MSLETB's insurers. The Department are aware of the case which may not be indemnified by our insurers. The costs of these proceedings are not yet known.

32 Additional Superannuation Contribution

The ETB does not make pension contributions in respect of employees. Since 2013 all new entrants are obliged to join the Single Public Pension Scheme. From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018-2020) and the Public Service Pay and Pensions Act 2017. ASC is a permanent contribution in respect of pensionable remuneration. The ETB deducted Additional Superannuation Contributions from employees amounting to €2,144,764 (2022 €2,035,061) which were remitted to the Department of Education.

33 Retirement Benefit Obligations

During 2021 a pilot project was undertaken in three ETBs to estimate the cost of retirement benefit obligations. This pilot was further extended in 2022 and a number of ETBs have prepared and disclosed the cost of retirement benefit obligations in their 2023 Financial Statements. The Department is currently considering the outcome of this pilot with a view to rolling the project out on a phased basis to all ETBs.

34 Write - Offs

In 2023 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes. In 2023, €781 was written off on behalf of MSLETB.

35 Annual Contribution to Education and Training Boards Ireland

MSLETB made a contribution of €50,000 to ETBI in 2023.

36 Charity Note

MSLETB has charitable status under the Charities Act 2009 and is registered with the Charities Regulator. The Charity Number is CHY 20083472.

37 Connected Persons

There were no transactions with connected persons during the year.

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

38 Property

MSLETB provides educational service and activities from the properties listed below (38A- 38E inclusive):

38A OWNED			
Category	Location	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres			
Coláiste Pobail Acla	Achill, Co Mayo	n/a	n/a
Davitt College, Castlebar	Springfield, Castlebar, Co Mayo	n/a	n/a
Gaelcholáiste Chomáin	Rosspport, Co Mayo	n/a	n/a
Moyne College, Ballina	Cathedral Road Ballina, Co Mayo	n/a	n/a
St. Brendan's College	Belmullet, Co Mayo	n/a	n/a
St. Patrick's College	Killala, Co Mayo	n/a	n/a
St. Tiernan's College	Crossmolina, Co Mayo	n/a	n/a
Ballinode College	Ballinode, Co Sligo	n/a	n/a
Coláiste Iascaigh	Easkey, Co Sligo	n/a	n/a
Coola Post Primary School	Coola, Co Sligo	n/a	n/a
Corran College	Ballymote, Co Sligo	n/a	n/a
Grange Post Primary	Grange, Co Sligo	n/a	n/a
Carrigallen Vocational School	Carrigallen, Co Leitrim	n/a	n/a
Drumshanbo Vocational School	Drumshanbo, Co Leitrim	n/a	n/a
Lough Allen College	Drumkeeran, Co Leitrim	n/a	n/a
Mohill Community College	Mohill, Co Leitrim	n/a	n/a
St Josephs Community College	Charlestown, Co Mayo	n/a	n/a
Castlebar College of Further Education, PLC (located beside Head Office)	Castlebar, Co Mayo	n/a	n/a
Westport College of Further Education	Westport, Co Mayo	n/a	n/a
North Connaught College, College of Further Education	Tubbercurry, Co Sligo	n/a	n/a
Further Education and Training Centre, LucanStreet/Rushe Street, Castlebar	Castlebar, Co Mayo	n/a	n/a
Outdoor Education Centre & VTOS Achill	Achill, Co Mayo	n/a	n/a
Further Education Centre Swinford	Swinford, Co Mayo	n/a	n/a
Further Education Centre (VTOS / Youthreach) Cathedral Road	Ballina (old Voc. School) Cathedral Road, Ballina, Co Mayo	n/a	n/a
Further Education Centre (VTOS / Youthreach)	Ballinrobe, Co Mayo	n/a	n/a
Youthreach	Kiltimagh, Co Mayo	n/a	n/a
Sligo Training Centre	Ballytivnan, Co Sligo	n/a	n/a
Marian College Mohill (adjacent to Mohill Community School)	Mohill, Co Leitrim	n/a	n/a
Administrative Offices			
MSLETB Head office	Newtown, Castlebar, Co Mayo	n/a	n/a
MSLETB Sligo office	Quay Street, Sligo	n/a	n/a
MSLETB Leitrim office	Carrick on Shannon, Co Leitrim	n/a	n/a

38B Property not Owned - Leased			
Category	Location	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres			
Mayflower Building	Drumshanbo, Co Leitrim	€18,000	31/03/2028
Old Courthouse (owned by Sligo Co. Co.)	Easkey, Co Sligo	€1	03/10/2027
Ballina MSLETB Training Centre (FÁS)	Ballina, Co Mayo	€100,245	31/05/2031
Ballina Engineering Training Centre (FAS)	Ballina, Co Mayo	€40,000	31/05/2031
Further Education Centre	Belmullet, Co Mayo	€30,000	31/05/2026
Further Education Centre (Abbey Street)	Ballina, Co Mayo	€24,530	31/05/2024
Further Education Centre	Claremorris Co Mayo	€39,360	23/09/2028
Castle House	Castle Street, Sligo	€109,224	30/09/2030
Youthreach Centre	Cleveragh Industrial Estate, Sligo	€36,000	31/12/2040
Drumshanbo Enterprise Centre	Drumshanbo, Co Leitrim	€37,200	31/07/2028
Market Yard	Carrick-on-Shannon, Co Leitrim	€54,000	09/09/2028
NZEB Training Centre	Collooney, Sligo	€108,855	31/03/2032
Swinford FET Centre Site (site leased, property owned)	Swinford, Co. Mayo	€6	31/12/2047
Further Education Centre (Tone Street)	Ballina, Co. Mayo	€61,500	31/08/2032

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

38 Property (Contd)

38C Property not Owned - Other (Licenced, Managed, Service Level Agreements and PPP)

Category	Location	Status	Annual Rent per agreement	Expiry Date
Primary level, Post Primary Level and Centres				
Used to facilitate students from Carrigallen VS due to insufficient on-site accommodation.	Cornmill Theatre and Arts Centre, Carrigallen, Co Leitrim	Licensed	€27,300	31/05/2024
Used to facilitate students from Carrigallen VS due to insufficient on-site accommodation.	Bredagh Hall, Carrigallen, Co. Leitrim	Licensed	€25,515	30/06/2024
Used to facilitate students from Carrigallen VS due to insufficient on-site accommodation.	St Marys Hall, Carrigallen, Co. Leitrim	Licensed	€7,000	30/06/2024
Further Education Centre	Ballyhaunis, Co Mayo	Licensed	€10,800	31/08/2024
Bee Park Centre	Manorhamilton, Co Leitrim	Licensed	€11,700	31/12/2024
Casadh An Taoille - VTOS	Achill, Co Mayo	Licensed	€12,996	14/10/2024
Charlestown Bellaghy	Lowpark Charlestown Co Mayo	Licensed	€2,600	25/08/2026
ATU Sligo	Ash Lane Sligo	Licensed	€29,636	10/09/2028
Lough Gara Stables	Tubbercurry Co Sligo	Licensed	€16,350	31/05/2024
Drumstrand Community Partnership	Drumshanbo Co Leitrim	Licensed	€18,000	31/05/2024
Further Education Centre Ashtown	Ashtown Food Research Centre, Ashtown, Co Dublin	Licensed	€36,900	31/03/2024

38D Properties in use by a 3rd Party

Category	Location	Status	Annual Rent per agreement	Expiry Date
Old Vocational School	Drumkeerin, Co Leitrim	Owned / Licensed	€10	08/07/2024
Old Vocational School	Ballina, Co Mayo	Leased Lessor	€5,000	28/02/2051
Old Vocational School	Ballinamore, Co Leitrim	Owned / Licensed	€192	Indefinite - subject to provisions of licence
Marian College Mohill (adjacent to Mohill Community School)	Mohill, Co Leitrim	Owned / Licensed	€192	Indefinite - subject to provisions of licence
Kinlough Old Vocational	Kinlough, Co Leitrim	Owned / Licensed	€256	Indefinite - subject to provisions of licence
Beltra Hall	Beltra, Co Sligo	Leased Lessor	€1,100	No defined term
Benwiskin Centre	Ballintrillick	Leased Lessor	€800	21/11/2036
Old St. Patrick's College	Ballycastle, Co Mayo	Leased Lessor	€1	31/03/2046

Others

Lands at Drumshanbo	Drumshanbo Co Leitrim	Leased Lessor	€1	05/12/2028
Pedestrian Access to famine memorial, graveyard and playing field	Swinford, Co Mayo	Owned	€100	Indefinite - subject to provisions of licence
Site	Lisnalgur, Co Sligo	Site	€4,459	31/12/2023
Site	Newport, Co Mayo	Leased Lessor	€10	26/06/2043
South Sligo Community Park - Site	Tubbercurry, Co Sligo	Leased Lessor	€1,500	30/07/2037
Lands at Tubbercurry - Playground	Tubbercurry, Co Sligo	Leased Lessor	€0	31/01/2027

Mayo Sligo and Leitrim Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2023

38 Property (Contd)

38E Properties not in use:	Location	Status	Annual Rent per agreement	Expiry Date
Centres				
Gurteen Vocational School	Gurteen, Co Sligo	Owned	n/a	n/a
Mohill Old Vocational School	Mohill, Co Leitrim	Owned	n/a	n/a
Corballa Old School	Corballa, Co Sligo	Owned	n/a	n/a
Charlestown Old Vocational School	Charlestown, Co Mayo	Owned	n/a	n/a
Others				
Site	Lahardane, Co Mayo	Owned	n/a	n/a
Site	Tubbercurry, Co Sligo	Owned	n/a	n/a
Site	Easkey, Co Sligo	Owned	n/a	n/a

Notes:

Owned - MSLETB/DE hold full title and ownership of these properties.

Leased - MSLETB holds a lease for these properties.

Licensed - MSLETB holds a licence for these properties. A Licence is used for shorter term agreements where MSLETB do not wish to commit to a long term lease due to operational reasons and funding.

MSLETB Properties in use by a third party also operate under a licence agreement as MSLETB do not issue leases for any of its properties.

Managed - The property is owned by another party (usually Department of Education or County Council) and MSLETB only manage the property or part thereof. MSLETB is not the owner or the patron.

Service Level Agreement - Similar to Managed Properties.

PPP- Public Private Partnership

39 Post Balance sheet events

There were no Post Balance Sheet events.

40 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2023 were approved by the Board of MSLETB on 26th March 2024.