

**MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD**

**Financial Statements for the Eighteen Months ended 31 December 2014**

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

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# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Statement of Board Responsibilities

Mayo, Sligo and Leitrim Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the Education and Training Board to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

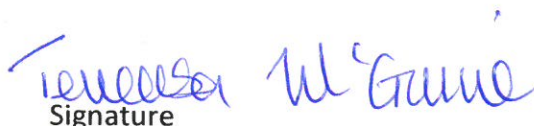
(a) apply the standard accounting policies for the preparation of Education and Training Board financial statements

(b) make judgements and estimates that are reasonable and prudent

(c) disclose and explain any material departures from the standard accounting policies.

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chairperson  
Tereasa McGuire

  
Signature  
18-12-17

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Statement on Internal Control

Mayo, Sligo and Leitrim Education and Training Board (MSLETB) came into being on 1 July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, MSLETB took over the functions of the former County VECs of Mayo, Sligo and Leitrim. With effect from 1 July 2014, MSLETB took over, from SOLAS, the assets, liabilities and the management of the activities of the Sligo and Ballina Training Centres.

The Code of Governance for ETBs is set out in Circular Letter 18/2015, which was issued by the Department of Education and Skills to all ETBs on 16th March 2015. The Code of Governance was adopted by MSLETB at its meeting of 23rd June, 2015. The Code was adopted initially for one year due to the Board's concern about the ability of the Chairperson, Chief Executive and the Board to confirm the many requirements laid out in the Code. It was decided that the Board would review its decision when the Department of Education and Skills put an adequate staffing and organisational structure in place which would facilitate the effective and efficient operation of the Board in a corporate governance context. At the MSLETB Board Meeting on 11th April 2017, the Board resolved to qualify its adoption of the Code of Practice without Section 3.17. Section 3.17 recommends that the Chairperson should not be a member of staff or connected to a member of staff in the ETB. It is confirmed that the current and previous Chairpersons are/were not members of staff and not connected to a member of staff of MSLETB.

Prior to the ETB Code of Governance issued in March 2015, MSLETB operated under the provisions of the Code of Governance for VECs issued in 2005. MSLETB completed the process of appointing its Finance and Audit Committees at its meeting held on 12 May 2015.

As Chairperson of MSLETB, I acknowledge the responsibility of the Board for ensuring that an efficient and effective system of internal financial control is maintained and operated. The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

### Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly identifying management and staff responsibilities.
- Establishing procedures for reporting control failures and ensuring appropriate action.
- Establishing procedures for identifying and evaluating all risks which could prevent MSLETB from achieving its objectives.

The system of internal financial control operated in MSLETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal checks

## MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

### Statement on Internal Control

- Monthly management review of reports outlining the actual and budgeted results of programmes operated by MSLETB. Reports are generated comparing actual expenditure versus budget for all school and training programmes. Schools expenditures are reported on a monthly basis to MSLETB Directors. These reports are communicated to School Principals and reviewed by the Senior Management Team in MSLETB. For Further Education and Training (FET), there are three reviews carried out during the year - in June, October & January. The FET reviews are reported to MSLETB management and to SOLAS, which funds and monitors overall delivery of FET programmes.

The Board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- Recommendations made by the Office of the Comptroller and Auditor General (OC&AG) in management letters or other reports.
- Chief Executive, who has responsibility for the financial control framework.
- Work of the Audit Committee, which considers internal audit reports, reports of the C&AG and reports to the Board regarding whether the Chief Executive is, in the internal auditor's opinion, operating adequate and appropriate systems of internal control.

However, no Audit Committee meetings were held during the 2013/2014 period. The first Audit Committee meeting was held on 20 August 2015. The present CE and senior management are unable to give reasons why a meeting did not take place earlier, as the personnel involved are either deceased, retired or on long-term illness leave. However, some factors contributing to lack of meetings by this committee may have stemmed from a lack of clarity as to the committee function (the governance circular issued in March 2015) and that no training had taken place.

An internal audit service is provided by the Internal Audit Unit (IAU). Internal audits being conducted in 2017 are covering the areas of teacher allocation and training centre operations. During the 2013/2014 period, there were two internal audits carried out covering:

- a. Adequacy and effectiveness of internal controls in the areas of receipts, PLC receipts and night class receipts (carried out in March and September 2014 - report issued in 2015).
- b. Youthreach compliance audit in relation to previous audits carried out in 2008 and 2013 for Co. Mayo and Co. Sligo VECs respectively.(carried out in May 2014 - report issued in 2015).

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Statement on Internal Control

### Annual Review of Controls

MSLETB is committed to operating an efficient, effective and economic internal control system. While no formal review of the effectiveness of the system of internal financial control took place in respect of the eighteen-month period ended 31 December 2014, the system was kept under review on an ongoing basis having regard to the findings of the most recent internal audits and comments made by the OC&AG in its management letters.

### Specific Disclosures in relation to Internal Controls and Accounting Records

MSLETB acknowledges that there were control weaknesses during the 18 months ended 31 December 2014. The following areas were of particular concern: amalgamation of former VECs, governance arrangements, risk management, controls over procurement and incomplete/inaccurate accounting records.

When formed on 1 July 2013, MSLETB faced significant challenges which adversely affected the day-to-day running of the ETB, and which, in turn, prevented prioritisation of the amalgamation process. These challenges include:

- Loss of corporate knowledge/key personnel as there were retirements/resignations of key personnel
- Systems issues – MSLETB is using an old outdated single entry system for accounts. In Mayo, the HR system is a manual paper-based system.
- Connectivity issues – until late 2016 the ICT connectivity of the offices and centres was inadequate and prevented central consolidation of financial information.
- Geographical spread of MSLETB – there are significant distances between the headquarters in Mayo and the other administration offices. Without adequate connectivity between locations, achieving consistency between locations has been complex and labour intensive.

### *Amalgamation of former VECs*

Between 1 July 2013 and the end of 2016, MSLETB systems were not integrated. Also, policies and procedures of the former VECs were not aligned. Each of the three former VECs continued to operate the functions - such as payroll, personnel, finance and procurement functions - that had been in place prior to 1 July 2013. This led to duplication of functions, inconsistent procedures, practices and policies and individual accounting records across the ETB. The payroll function for training centre staff was, however, amalgamated into the payroll of the former Mayo VEC in July 2014.

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Statement on Internal Control

### *Governance arrangements*

During the 18 month period ending 31 December 2014, there was one finance committee meeting and no audit committee meetings held.

### *Risk management*

While there were risk registers for the former VECs, there was no amalgamation or update of these registers until September 2015.

### *Controls over procurement*

There is no centralised system of procurement in MSLETB. Large capital contracts are procured at the head office in each county. For smaller capital works and non-capital goods and services, local arrangements are in place. There is also no register of contracts.

### *Incomplete/inaccurate accounting records*

The system for recording financial transactions used by each of the former VECs is an out-dated single entry system that is not fit for purpose. Different procedures and practices and the loss of expert knowledge across the ETB led to inconsistent identification and allocation of revenues and expenditures. In some cases transactions were not recorded, particularly in relation to payments of grants by Mayo to the other locations. Other items, such as bank interest and charges were also not recorded. As the accounting system is a single entry system, bank account balances are not recorded on it.

### **Actions taken to address the challenges**

In August 2016, a qualified accountant was employed on a temporary basis in the Finance Officer role specifically to manage the day-to-day finance function, service the audit and to progress the amalgamation of the accounting records databases across the ETB.

Additional resources were provided by the Department of Education and Skills, in particular the staffing support for the project to merge the former VEC accounting records into a single financial database, which was achieved in January 2017. The resources which were sanctioned were three temporary staff at grade 3 level for the duration of the merge from March to December 2016.

There was also upskilling of staff in the finance department during 2016. This was specifically in the areas of receipt classification and preparation of the detailed income and expenditure ledgers as part of the accounts preparation process.

### **Delay in the submission of financial statements and accommodation of the audit**

Arising out of the significant challenges facing MSLETB outlined above and challenges specific to the compilation of the annual financial statements, the financial statements for the eighteen months ended 31 December 2014 were not submitted to the OC&AG by the required deadline of 1 April 2015 - they were submitted on 9 February 2016. The delay in preparing the financial statements was caused by the following main challenges. These challenges include that

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Statement on Internal Control

- 1 Financial statements were prepared for each former VEC in the format used by VECs prior to July 2013. For each former VEC location it was necessary to consolidate the receipts records and payments records for July to December 2013 and January to December 2014 for each of the three former VEC locations - 12 sets of former VEC records in total. The receipts and payments records of the training centre for July to December 2014 were also consolidated.
- 2 The financial statements are constructed in the first instance by reference to the receipts and payments in the period. The financial position of the ETB is then separately calculated by reference to opening debtors or creditors, receipts and payments - giving the closing debtors and creditors. There are separate working papers to establish the closing position for each county and the training centre as well as a consolidated working paper for MSLETB as a whole.
- 3 The consolidation of each of the former VEC's financial statements , along with the transactions arising from the training centre, was a complex and lengthy process.
- 4 In September 2015, the Department of Education and Skills issued a new accounts template. A significant effort was required to align the format and layout of the accounts in preparation for the presentation of the ETB's first accounts for the 18-month period ended 31 December 2014.

The MSLETB financial statements for 18 months ended 31 December 2014 were submitted to the OC&AG on 9 February 2016. It is notable that Financial statements for each of the former VECs for the six-month period ended 30 June 2013 were prepared and submitted for audit in 2014.

However, due to the absence of key finance personnel and the work-related demands in the day-to-day running of the ETB, it was not possible to accommodate the audit until July 2016.

### Issues arising with the financial statements

The financial statements for the 18 months ended 31 December 2014 could not proceed to be certified by the C&AG as they could not be fully reconciled to the

- individual financial statements for each county
- accounting records maintained in each county
- bank statements or
- receipts from other state organisations - compared with payments to MSLETB as advised by those organisations.

This arose due to:

- The loss of key personnel with expertise in preparing the accounts.
- The issues surrounding incomplete and inaccurate accounting records
- In compiling the individual and the consolidated financial statements, manual adjustments were made which were not recorded in the accounting records and could not be verified by the audit.

As a result, the OC&AG suspended the audit in November 2016.



# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Statement on Internal Control

### Actions to provide accurate accounting records and revised financial statements

To address the inaccuracies and inability to audit the accounts, MSLETB put the following procedures in place:

- The accounting records for each county were reviewed and manually extended in spreadsheet format to include transactions and adjustments that had not previously been recorded. The review consisted of a review of bank records, unrecorded adjustments and originating documentation.
- These spreadsheet versions of the accounting records were also extended to include the specific line items to which each transaction would be allocated in the financial statements
- New financial statements for each county were reconstructed using filtering options to allocate incomes and expenditures to each line item.
- Revised working papers for each county, the training centre and MSLETB as a whole were constructed to give the overall financial positions.
- The revised individual financial statements and working papers were consolidated into the overall MSLETB revised financial statements.

The revised financial statements, manually extended accounting records and revised financial position working papers were submitted to the OC&AG on 30 June 2017.

The same procedures were required to prepare the financial statements for 2015 and 2016. The 2015 financial statements were submitted to the OC&AG on 10 July 2017 and the 2015 audit commenced on 31 July 2017.

The 2016 financial statements were submitted to the OC&AG on 2 November 2017. The 2016 audit is scheduled to commence 15 January 2018.

For the 2017 financial statements, the accounting records for the former VECs have been amalgamated into a single database and consolidation will be necessary for the MSLETB accounts with the training centre only. While manual extension of the accounting records to include any unrecorded transactions and to allocate receipts and payments to the correct line items will be required, the financial statements production process and the audit process will be less complex. MSLETB will submit the 2017 financial statements to the OC&AG by the statutory deadline of 1 April 2018.

Further measures being put in place to ensure the integrity of the accounting records include:

- reviews and spot checks on the classification of receipts and payments to ensure accurate recording.
- Analytical review where variances from budget or monthly variances will be investigated to ensure that transactions are properly classified.

MSLETB is also exploring the possibility of implementing a policy that all entries on the accounting system are double entry - which would require that bank accounts are recorded on the accounting system which would provide assurance that all receipts and payments are recorded.

Signed

  
Tereasa McGuire Chairperson

Date

18-12-17



## Comptroller and Auditor General Report for presentation to the Houses of the Oireachtas

### Mayo Sligo and Leitrim Education and Training Board

I have audited the financial statements of Mayo, Sligo and Leitrim Education and Training Board for the eighteen month period ended 31 December 2014 under the Education and Training Boards Act 2013 (the Act). The financial statements comprise the statement of accounting policies, the operating account, the statement of current assets and current liabilities and the related notes. The financial reporting framework applied in their preparation is that prescribed by the Minister for Education and Skills under the Act.

#### Responsibilities of the Board

The Board is responsible for preparation of the financial statements in accordance with the Act and the accounting policies laid down by the Minister for Education and Skills. The Board is also responsible for ensuring the regularity of transactions.

#### Responsibilities of the Comptroller and Auditor General

My responsibility is to audit the financial statements and report on them in accordance with the Act.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that they are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Board's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

#### Basis for qualified opinion on the financial statements

There were weaknesses in the Board's accounting system in respect of the eighteen month period ending 31 December 2014, as explained in detail by the Board in the statement on internal control. Those weaknesses resulted in delays in the production of the financial statements, errors in the draft financial statements presented for audit, and challenges for the audit to obtain sufficient appropriate evidence to agree the financial statements to the underlying records. However, the audit was able, through substantial additional work, to gain reasonable assurance in respect of all material figures in the financial statements.

#### Opinion on the financial statements, including a qualified opinion in relation to the keeping of adequate accounting records

In my opinion,

- the financial statements properly present the income and expenditure of the Board for the eighteen month period to 31 December 2014
- the statement of balances properly presents the state of affairs of the Board at 31 December 2014
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

In my opinion, the Board did not keep adequate accounting records for the period ended 31 December 2014. In particular, the accounting records maintained for the period of account were not sufficient to

- facilitate the preparation of financial statements in a timely manner and in the required form, or
- enable the financial statements to be readily and properly audited.

**Matters on which I report by exception**

I report by exception if I have not received all the information and explanations I required for my audit, or if I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on internal control does not reflect the Board's compliance with the Code of Practice for the Governance of Vocational Education Committee (which applied to Educational and Training Boards during this period of account), or
- there are other material matters relating to the manner in which public business has been conducted.

**Control and governance issues**

The statement on internal control discloses a number of issues in respect of the period ended 31 December 2014, including control weaknesses in relation to the human resource systems, procurement, and documentation of procedures and recording of risks.

From a governance perspective, it is also disclosed that for this period of eighteen months

- the audit committee did not meet (a new audit committee was appointed in May 2015)
- the finance committee met once
- there was no review by the Board of the effectiveness of the system of internal financial control.



**Seamus McCarthy**  
**Comptroller and Auditor General**

20 December 2017

## MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

### Accounting Policies of the Financial Statements for the Eighteen Months Ended 31 December 2014

#### 1. Establishment of the Education and Training Board

Mayo, Sligo and Leitrim Education and Training Board was established on 1 July 2013. Counties Mayo, Sligo and Leitrim Vocational Education Committees (VECs) were dissolved on 30 June 2013 and all assets, liabilities and staff of the VECs transferred to the Education and Training Board on a going concern basis. Details of the assets and liabilities transferred are set out in note 14 to these financial statements.

SOLAS was established on 27 October 2013 and all functions, operations, assets and liabilities remaining with FÁS, which was dissolved on 26 October 2013, transferred to SOLAS.

On 1 July 2014, 45 staff, associated programmes, operations and systems, including associated assets and liabilities of Ballina and Sligo Training Centres transferred to the Education and Training Board on a going concern basis. Details of the associated assets and liabilities transferred from SOLAS are set out in Note 15 to these financial statements.

The functions of the Education and Training Board are set out in section 10 of the Education and Training Boards Act 2013.

#### 2. Significant Accounting Policies

##### (a) Format of account

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Account, A Statement of Current Assets and Current liabilities and notes to the financial statements.

The financial statements are the first accounts of the Education and Training Board and set out the financial results for the eighteen month period from 1 July 2013 to 31 December 2014.

##### (b) Basis of Preparation

The Operating Account presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus/(Deficit) is adjusted for debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related expenditure incurred and in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

##### (c) Tangible fixed assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed in the year the acquisition payments are made. State grants received to fund the purchase of tangible fixed assets are taken to income in the year received.

##### (d) Stocks

All consumable stocks are charged to expenditure as incurred.

##### (e) Superannuation

The pension entitlements of Education and Training Board staff, including those who transferred from SOLAS in 2014 are conferred under 10 defined benefits schemes, (Vocational Teachers Superannuation Scheme - 1956 Scheme, Revised Scheme 1977; Education Sector Superannuation Scheme - Revision 2004 Non New Entrants, Revision 2004 New Entrants post 1.4.2004; Single Public Service Pension Scheme 2012; Solas Open Scheme - Entrants 1.4.95 - 5.4.04, New Entrants Post 5.4.2004 Min 65, SACNMS Spouse and Child - Seconded Civil Servants, FAS Scheme D1 Rate; Solas Closed Scheme - Former ANCO Closed Scheme).

Superannuation deductions made from employees pay in respect of the Single Pension Scheme are paid over to the Department of Public Expenditure and Reform. Deductions in respect of all other pension schemes are retained by the ETB as part of agreed Exchequer funding.

The Education and Training Board does not make any contributions towards the schemes and has no obligation in respect of entitlements.

##### (f) Leased assets

All lease rentals are recognised in the period in which payments are made.

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Operating Account For The Eighteen Months Ended 31 December 2014

	Note	2014
<b>RECEIPTS</b>		€
Schools and Head Office	1	52,709,553
Further Education and Training	2	25,474,506
Student Support Services	3	2,225,363
Youth Services	4	486,821
Agencies and Self-Financing Projects	5	7,576,156
Consolidation adjustment	6	-
Capital	7	2,878,683
		<b>91,351,082</b>
 <b>PAYMENTS</b>		
Schools and Head Office	8	51,584,887
Further Education and Training	9	24,549,756
Student Support Services	10	1,853,912
Youth Services	11	498,325
Agencies and Self-Financing Projects	5	6,909,204
Capital	7	2,517,498
		<b>87,913,582</b>
 <b>Cash Surplus / ( Deficit) For Period</b>		 3,437,500
 <b>Movement in Other Net Current Assets</b>	 13	 (3,762,310)
 <b>Accrual Revenue Surplus/(Deficit) For Period</b>		 (324,810)
 <b>Revenue Surplus / (Deficit) at 01/07/2013</b>		 179,664
 <b>Revenue Surplus / (Deficit) at 31/12/2014</b>		 (145,146)

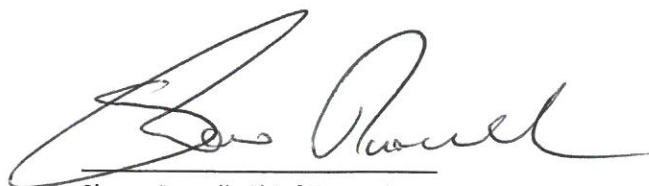
Signed



Tereasa McGuire Chairperson

Date:

18-12-17



Shaun Purcell -Chief Executive

Date:

18.12.17

The notes on pages 12 to 27 form part of these financial statements

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD


## Statement of Current Assets and Current Liabilities as at 31 December 2014

	<u>31/12/2014</u>	<u>01/07/2013</u>
	€	€
<b>Current Assets</b>		
Recurrent State Grants	994,588	654,805
Capital State Grants	186,000	27,592
Other Recurrent Income	1,107,197	72,629
Third Party Debtors	39,012	12,439
Bank Balance	10,174,377	6,736,877
	<u>12,501,174</u>	<u>7,504,342</u>
<b>Current Liabilities</b>		
Recurrent State Grants	5,631,630	4,173,034
Capital State Grants	1,055,098	535,198
Other Recurrent Income	4,335,910	2,078,782
Pay and Expense liabilities	1,623,682	537,664
	<u>12,646,320</u>	<u>7,324,678</u>
<b>Net Current Assets / (Liabilities)</b>	<u>(145,146)</u>	<u>179,664</u>
Represented By		
<b>Revenue Surplus / (Deficit)</b>	<u>(145,146)</u>	<u>179,664</u>

### Analysis of Revenue Surplus / (Deficit)

Programme	Surplus (Deficit)	Surplus (Deficit)	Surplus (Deficit)
	31/12/2014	in Period	01/07/2013
	€	€	€
Schools and Head Office	(145,146)	(324,810)	179,664
	<u>(145,146)</u>	<u>(324,810)</u>	<u>179,664</u>

Signed



Tereasa McGuire Chairperson

Date: 18-12-17



Shaun Purcell - Chief Executive

Date: 18.12.17

The notes on pages 12 to 27 form part of these financial statements

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

### 1 Schools and Head Office Receipts

<b>PAY</b>	<b>FUNDER</b>	<b>€</b>
Schools and Head Office Net Cash Grant	Education and Skills	45,182,297
Retained Superannuation Contributions	Education and Skills	2,695,402
		<u>47,877,699</u>
<b>NON PAY</b>		
Schools and Head Office Net Cash Grant	Education and Skills	2,868,523
Tuition Fees	Parents/students	252,892
Bank Interest	Bank of Ireland	66,078
Annual Local Contribution	County Councils	38,316
IPB Dividend	Irish Public Bodies	56,710
Rent and Miscellaneous	Others	17,325
		<u>3,299,844</u>
<b>ASSOCIATED PROGRAMMES</b>		
School Services Support Fund	Education and Skills	682,199
Exams Supervision	Education and Skills	283,203
Deis Grant and Home School Liaison	Education and Skills	220,700
Book Grant - Needy Pupils	Education and Skills	127,494
Junior Certificate School Programme	Education and Skills	58,571
Transition Year	Education and Skills/Parents/Students	43,410
Traveller Capitation	Education and Skills	29,547
Bus Escort Grant	Education and Skills	27,463
Leaving Cert Applied (Per Capita)	Education and Skills	18,875
Foreign Language Assistant	Education and Skills	13,017
Assistive Technology	Education and Skills	8,652
Inservice Courses	Education and Skills	7,554
Special Needs Equipment	Education and Skills	4,644
Physics, Chemistry, and Science	Education and Skills	2,483
Special Classes	Education and Skills	2,246
VEC Elections	Education and Skills	1,952
		<u>1,532,010</u>
		<u><u>52,709,553</u></u>

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

### 2 FURTHER EDUCATION AND TRAINING RECEIPTS

<b>Further Education</b>	<b>FUNDER</b>	€	
VTOS	Education and Skills/SOLAS	5,981,930	
Youthreach	Education and Skills/SOLAS	3,840,406	
Adult Literacy, Community Education /SPIDAS ,DEIS Family Literacy, ITABE and ESOL	Education and Skills/SOLAS/Social Protection	2,740,691	
Back to Education Initiative	Education and Skills/SOLAS/HSE	2,263,323	
Adult Education Guidance Service	Education and Skills/SOLAS	495,196	
Locally Devised Assessments	Education and Skills/SOLAS	299,289	
PLC Capitation	Education and Skills/SOLAS	153,826	
PLC Government Levy	Parents/Students	61,200	
Guidance, Counselling and Psychological Services	Education and Skills/SOLAS	57,764	
Arts Education	Education and Skills/SOLAS	51,000	
Senior Traveller Centres	Education and Skills/SOLAS	40,309	
Continuing Professional Development YR and VTOS	Education and Skills/SOLAS	19,692	
Tuition Fees	Students	12,447	
Quality Framework	Education and Skills/SOLAS	4,400	<b>16,021,473</b>
		<hr/>	
<b>Training</b>			
Specialist Training Providers	SOLAS	1,948,741	
Skills Training - Long Courses	SOLAS	1,817,745	
Operational Costs	SOLAS	1,470,013	
Local Training Initiatives (LTI)	SOLAS	1,459,065	
Community Training Centres	SOLAS	894,870	
Traineeships	SOLAS	843,990	
Skills Training - Short Courses	SOLAS	464,503	
Apprenticeship	SOLAS	260,295	
Evening Courses	Students	12,500	
Library project	SOLAS	3,231	
Miscellaneous	Other	80	
		<hr/>	<b>9,175,033</b>
<b>Training Centre Bank Balance from SOLAS retained</b>			<b>278,000</b>
			<hr/>
<b>Total</b>			<b><u>25,474,506</u></b>

### 3 STUDENT SUPPORT SERVICES RECEIPTS

Grants and Scholarships	Education and Skills	2,193,800	
PLC Student Maintenance	Education and Skills	31,563	
		<hr/>	<b><u>2,225,363</u></b>

### 4 YOUTH SERVICES RECEIPTS

Mental Health Project	Department of Health	35,000	
Special Projects Disadvantaged Youth-SPY	Children and Youth Affairs	42,204	
Youth Work Act (Youth Work Development Plan)	Children and Youth Affairs	255,860	
Youth Club Grant (Sports Dept.)	Children and Youth Affairs	89,168	
Y.P.F.S.F. CAPITAL	Children and Youth Affairs	18,701	
Peace 111 Project	Other	45,888	
		<hr/>	<b><u>486,821</u></b>



## MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

### 5 AGENCIES and SELF-FINANCING PROJECTS

#### AGENCIES

Item	PROJECT NAME	Funder	RECEIPTS €	PAYMENTS		
				Pay €	Non Pay €	Total €
1	Music Education Partnership	Music Generation and Partners	1,027,400	328,507	588,714	917,221
2	School Completion Programme	TUSLA	657,799	417,603	67,092	484,695
3	Local Sports Partnership	Sligo Sports Partnership	650,000	447,671	324,365	772,036
4	Skills for work (Formerly Workplace Literacy)	Dublin and Dunlaoghaire ETB	470,391	248,206	65,320	313,526
5	School Meals	Social Protection	342,474	-	423,469	423,469
6	Drugs Awareness Programme	Health Service Executive	270,669	-	256,013	256,013
7	Students with Disabilities	Higher Education Authority	140,947	37,760	11,335	49,095
8	Outdoor Pursuits Course	SOLAS	119,985	41,006	39,003	80,009
9	Skills VEC - HSE	Health Service Executive	118,484	121,180	56,300	177,480
10	Seconded Teacher Salary	Mayo Sports Partnership	99,721	99,626	-	99,626
11	Comhairle na nOg	Foroige	43,792	-	34,301	34,301
12	Cycle to Work Scheme	Employees	34,836	-	29,847	29,847
13	Activation and Family Support - BTEI	Social Protection	32,304	8,333	15,562	23,895
14	LEARGAS, Ballinode	LEARGAS	22,000	-	16,000	16,000
15	Deaf Communication	Deaf Communication Infrastructure Development	20,066	2,960	3,294	6,254
16	Sailing/Sport	Sligo County Council, Parents / Students	18,229	27,184	3,301	30,485
17	Activation and Family Support Literacy	Social Protection	16,455	9,221	6,198	15,419
18	ADUQUA Project	Axxell Utbildning	10,094	-	15,898	15,898
19	Childcare - Equality and Diversity	Mayo County Council	5,308	5,637	-	5,637
20	Childcare - Literacy and Numbers	Mayo County Council	5,308	-	-	-
21	Childcare - CE Scheme	Leitrim Development Company	5,190	2,466	-	2,466
22	Student Bequest - Moyne College	Donor	4,695	-	-	-
23	Girls Active	Parents/Students	3,250	1,613	1,257	2,870
24	Mind Yourself Conference	Mayo Mental Health Assoc, Parents / Students	2,410	-	2,300	2,300
25	NAPD Art Project	National Association of Principals and Deputy Principals	1,500	3,086	-	3,086
26	Exam Recheck/Third Party Exam Fees	Parents/Students	1,072	-	-	-
27	Adult Literacy Development Fund	National Adult Literacy Agency	650	-	-	-
28	Single Public Service Pension Deduction	Employees	607	-	-	-
29	Other Sources	Various	250	-	-	-
30	Adult Literacy	Skillsnet	-	6,939	3,106	10,045
31	Adult Refugee Programme	City of Dublin ETB	-	23,119	20,646	43,765
32	Networking Grant - NCCA	National Council for Curriculum and Assessment	-	-	1,610	1,610
33	Sensory Garden	Health Service Executive	-	-	4,722	4,722
34	NMHB Parents and Friends Corballa	Parents/Students	-	-	741	741
			<b>4,125,886</b>	<b>1,832,117</b>	<b>1,990,394</b>	<b>3,822,511</b>

#### SELF-FINANCING PROJECTS

Item	PROJECT NAME	Funder	RECEIPTS €	PAYMENTS		
				Pay €	Non Pay €	Total €
1	School Based Activities	Parents/Students	1,836,042	10,113	1,502,521	1,512,634
2	Achill OPC	Education and Skills/Service Users	509,485	461,460	156,588	618,048
3	PLC Course Fees	Parents/Students	553,175	-	471,241	471,241
4	Book Loan Scheme	Parents/Students	283,130	-	274,536	274,536
5	Insurance Claims	Irish Public Bodies	120,615	647	86,348	86,995
6	School Canteens	Parents/Students	20,806	2,436	-	2,436
7	School Tours	Parents/Students	64,770	-	56,205	56,205
8	Easkey Tuck Shop	Parents/Students	20,206	-	20,662	20,662
9	Mock Examinations	Parents/Students	21,390	1,368	18,195	19,563
10	Centre Based Activities	Parents/Students	-	-	-	-
11	Homework Club	Parents/Students	8,321	6,183	50	6,233
12	Nifty Foroige Corran College	Parents/Students and Other	3,080	-	380	380
13	Parents Associations	Parents/Students	1,500	-	2,350	2,350
14	Development Accounts	Parents/Students	-	-	-	-
15	Schools GAA Fund	GAA	-	-	-	-
16	Teagasc	Teagasc	-	-	1,748	1,748
17	Coola Prefab Sale	Third Party	-	-	10,350	10,350
18	Night Classes	Parents/Students	5,000	-	-	-
19	CMD Ballinamore	Education and Skills	-	-	562	562
			<b>2,750</b>	<b>-</b>	<b>2,750</b>	<b>2,750</b>
			<b>3,450,270</b>	<b>482,207</b>	<b>2,604,486</b>	<b>3,086,693</b>

#### Overall

<b>7,576,156</b>	<b>2,314,324</b>	<b>4,594,880</b>	<b>6,909,204</b>
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## MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

### 6 Consolidation Adjustment

Category	Funder	RECEIPTS	PAYMENTS			
		Mayo	Sligo	Leitrim	Training Centre	Revenue
		€	€	€	€	€
Schools and Head Office	Education and Skills/IPB/PDST	25,366,363	14,282,334	11,084,029	-	-
Further Education and Training	Education and Skills/SOLAS	14,100,057	4,076,835	2,043,848	7,979,374	-
Student Support Services	Education and Skills	992,286	668,055	324,231	-	-
Youth Services	Children and Youth Affairs	59,718	38,479	21,239	-	-
Agencies and Self-Financing	Dublin and Dunlaoghaire ETB/IPB	217,657	132,238	85,419	-	-
Capital	Education and Skills	1,918,488	448,916	1,469,572	-	-
VAT/Withholding Tax	Sligo and Leitrim offices	181,404	-	-	-	181,404
		<b>42,835,973</b>	<b>19,646,857</b>	<b>15,028,338</b>	<b>7,979,374</b>	<b>181,404</b>

## MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

### Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

#### 7 CAPITAL

##### Receipts

Education & Skills	€ 2,748,683
SOLAS	90,000
Other	40,000
	<b>2,878,683</b>

##### Payments

	Location	Project	€
1	St Brendans Belmullet	Extension	469,753
2	Coola Post Primary School	Extension	395,928
3	Carrigallen Vocational School	4 Classroom Extension	302,984
4	Carrigallen Vocational School	Disability Upgrade Works	232,590
5	Drumkeerin Vocational School	New classrooms / Fire Upgrade	175,387
6	Kingsbridge Building Castlebar	New Building	140,000
7	Moyne College Ballina (Sports Capital)	Football Pitch Development	88,531
8	Mohill Community College	Football Pitch Development	83,130
9	Leitrim administrative office	Refurbishment	65,573
10	Drumshanbo Vocational School	Metal work room extension	61,951
11	Carrigallen Vocational School	Reroofing	61,618
12	St Patricks College, Lacken Cross	Extension	57,681
13	St Brendans Belmullet	Football Pitch Development	54,558
14	Corran College	Summer Works Scheme	51,895
15	Drumshanbo Vocational School	Gas works	33,419
16	Colaiste Pobail Acla (Achill)	Extension	26,791
17	Colaiste lascaigh Easkey	Access	24,146
18	Davitt College Castlebar	PE Hall	23,902
19	Moyne College Ballina	Boiler Repair	21,430
20	Drumshanbo Vocational School	ASD unit	16,481
21	Davitt College Castlebar	ICT Infrastructure	15,849
22	Training School	Capital	14,007
23	Davitt College Castlebar	Extension Phase 1	10,861
24	St Brendans College Belmullet	PE Equipment	10,260
25	Moyne College Ballina	Football Pitch Development	10,000
26	Carrigallen Vocational School	Summer works - mechanical and electrical	6,974
27	St Patricks College, Lacken Cross	St Patricks College	6,957
28	Coola Post Primary School	Dress Design Equipment	6,600
29	Drumkeerin Vocational School	Roof repairs - architect	5,510
30	St Patricks College, Lacken Cross	Woodwork Machinery	5,178
31	Carrigallen Vocational School	P.E. Equipment	3,978
32	St Brendans College Belmullet	ICT Infrastructure	3,808
33	Various	Summerworks	3,584
34	Drumshanbo Vocational School	P.E. Equipment	3,220
35	Colaiste Pobail Acla (Achill)	Science Room Refurbishment	2,838

## MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

### Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

36	Carrigallen Vocational School	Science lab equipment	2,115
37	Davitt College Castlebar	PE Equipment	1,585
38	Drumshanbo Vocational School	Science lab equipment	1,425
39	St Patricks College, Lacken Cross	ICT Infrastructure	1,403
40	Drumshanbo Vocational School	ASD unit Equipment	1,368
41	Colaiste Pobail Achill	Woodwork Machinery	1,348
42	St Patricks College, Lacken Cross	PE Equipment	1,203
43	Carrigallen Vocational School	Maths equipment	1,196
44	Westport College of Further Education	PE Equipment	1,109
45	Mohill Community College	Summer works and prefab removal	1,015
46	Castlebar College of Further Education	ICT Infrastructure	966
47	Carrigallen Vocational School	Health & Safety	874
48	Grange Post Primary School	Specialist Chairs	728
49	Colaiste Chomain Rossport	Woodwork Machinery	580
50	Colaiste Pobail Achill	PE Equipment	515
51	Grange Post Primary School	Staff Room Furniture	480
52	Westport College of Further Education	Woodwork Machinery	464
53	Grange Post Primary School	Windows	440
54	Coola Post Primary School	Effluent Treatment	405
55	Westport College of Further Education	Graphics / T4	310
56	St Brendan's College Belmullet	Woodwork Machinery	305
57	Moyne College Ballina	ICT Infrastructure	179
58	Drumkeerin Vocational School	P.E. Equipment	77
59	Ballinmore Vocational School	Health & Safety	36
			<u>2,517,498</u>

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

### 8 Schools and Head Office Payments

PAY		€
Instruction		41,526,194
Administration		3,491,436
Maintenance		1,689,646
		46,707,276

NON PAY		
Instruction		583,930
Administration		1,629,091
Maintenance		1,297,887
		3,510,908

### ASSOCIATED PROGRAMMES

		Pay €	Non Pay €
Student Support Services	608,694	167,176	441,518
Exams Supervision	231,290	231,023	267
Book Rental Seed Capital	185,005	-	185,005
DEIS Funding Home School Liaison	109,793	27,074	82,719
Junior Certificate School Programme	43,410	-	43,410
Transition Year	38,948	5,446	33,502
Special Classes	35,196	11,727	23,469
Leaving Cert Applied	21,570	231	21,339
Bus Escort Grant	18,077	18,077	-
Traveller Capitation	14,890	-	14,890
Foreign Language Assistant	12,940	-	12,940
Dormant Accounts	11,898	-	11,898
Engineering/Technology	10,298	-	10,298
Assistive Technology	2,890	-	2,890
Inservice Courses	7,691	-	7,691
Technology Grant	5,162	-	5,162
VEC Elections	1,952	-	1,952
Physics, Chemistry and Science Grant	2,208	-	2,208
Special Needs Equipment	2,184	-	2,184
DEIS Disadvantage	1,887	-	1,887
School Development Planning Initiative	720	-	720
	<b>1,366,703</b>		
	<b>51,584,887</b>		

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

### 9 FURTHER EDUCATION AND TRAINING PAYMENTS

	Total €	Pay €	Non Pay €	Allowances €
<b>Further Education</b>				
VTOS	5,913,419	2,300,508	373,996	3,238,915
Youthreach	3,974,684	2,774,449	370,167	830,068
Back to Education Initiative	2,133,363	1,722,821	410,542	-
Adult Literacy, Community Education/SPIDAS, DEIS Family Literacy, ITABE and ESOL	2,843,393	2,266,839	576,554	-
Adult Education Guidance Service	530,791	445,379	85,412	-
Locally Devised Assessments	290,394	290,394	-	-
PLC Expenditure	149,267	44,482	104,785	-
Senior Traveller Centres	52,933	-	52,933	-
QQI Authentication - Education and Skills	37,800	17,037	20,763	-
Psychological Services	35,595	35,595	-	-
Arts Education	21,900	-	21,900	-
Continuing Professional Development YR and VTOS	12,772	648	12,124	-
Quality Framework	1,779	-	1,779	-
	<b>15,998,090</b>	<b>9,898,152</b>	<b>2,030,955</b>	<b>4,068,983</b>
<b>Training</b>				
Specialist Training Providers	1,760,416	-	1,051,676	708,740
Skills Training - Long Courses	1,525,211	-	626,761	898,450
Operational Costs	1,479,138	1,091,873	387,265	-
Local Training Initiatives (LTI)	1,397,122	-	129,346	1,267,776
Community Training Centres	807,757	-	500,524	307,233
Traineeships	766,940	-	287,613	479,327
Skills Training - Short Courses	368,942	-	144,664	224,278
Apprenticeship	341,196	-	2,117	339,079
Evening Courses	90,573	72,731	17,842	-
Library Project	14,371	-	14,371	-
	<b>8,551,666</b>	<b>1,164,604</b>	<b>3,162,179</b>	<b>4,224,883</b>
<b>Total</b>	<b>24,549,756</b>			

### 10 STUDENT SUPPORT SERVICES PAYMENTS

	Total €	Pay €	Non Pay €
Grants and Scholarships	1,832,842	-	1,832,842
PLC Student Maintenance	21,070	-	21,070
	<b>1,853,912</b>	<b>-</b>	<b>1,853,912</b>

### 11 YOUTH SERVICES PAYMENTS

	Total €	Pay €	Non Pay €
Mental Health Project	18,408	-	18,408
Special Projects Youth - SPY	52,592	-	52,592
Youth Work Development Act	259,286	219,668	39,618
Youth Club Grant (Sports Dept.)	121,993	-	121,993
Y.P.F.S.F. CAPITAL	18,702	-	18,702
Administration Grant - Dormant Accounts	2,000	-	2,000
Voluntary Youth Council	9,491	-	9,491
Peace III Project	15,853	9,981	5,872
	<b>498,325</b>	<b>229,649</b>	<b>268,676</b>

MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

12 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	PROGRAMME						TOTAL
	Schools and Head Office	Further Education and Training	Student Support Services	Youth Services	Agencies and Self-financing	Capital	
	€	€	€	€	€	€	€
Education and Skills	51,941,247	4,361,068	2,225,363	-	200,000	2,748,683	61,476,361
SOLAS	-	20,982,216	-	-	119,985	90,000	21,192,201
Higher Education Authority	-	-	-	-	140,947	-	140,947
Department of Health	-	-	-	-	270,669	-	270,669
Health Service Executive	-	3,176	-	35,000	-	-	38,176
TUSLA	-	-	-	-	657,799	-	657,799
Social Protection	-	28,481	-	-	382,351	-	410,832
Children and Youth Affairs	-	-	-	405,933	-	-	405,933
State Examinations Commission	283,203	-	-	-	-	-	283,203
Parents/Students	256,818	87,098	-	-	-	-	3,385,019
Bank	66,078	-	-	-	3,041,103	-	66,078
Dublin and Dunlaoghaire ETB	-	-	-	-	470,391	-	470,391
City of Dublin ETB	-	-	-	-	118,484	-	118,484
Irish Public Bodies	56,710	-	-	-	120,615	-	177,325
Quality and Qualifications Ireland	-	-	-	-	-	-	-
Employees	-	-	-	-	35,443	-	35,443
Mayo County Council	38,697	-	-	45,888	766,695	-	851,280
Mayo Mental Health Association	-	-	-	-	2,000	-	2,000
Mayo Sports Partnership	-	-	-	-	99,721	-	99,721
DCID (Deaf Community Infrastructure Development)	-	-	-	-	20,066	-	20,066
Foroige	-	-	-	-	43,792	-	43,792
SHELL	5,000	-	-	-	-	40,000	45,000
Music Generation & Partners	-	-	-	-	716,070	-	716,070
Service Users	-	-	-	-	309,485	-	309,485
Professional Development Service for Teachers	44,856	-	-	-	-	-	44,856
Leargas	-	-	-	-	22,000	-	22,000
Leitrim Development Company	1,020	-	-	-	5,190	-	6,210
Others	15,924	12,467	-	-	33,350	-	61,741
<b>Total</b>	<b>52,709,553</b>	<b>25,474,506</b>	<b>2,225,363</b>	<b>486,821</b>	<b>7,576,156</b>	<b>2,878,683</b>	<b>91,351,082</b>

13 Movement in Other Net Current Assets

	Balance as at 31/12/2014	Balance as at 01/07/2013	Movement in Period
	€	€	€
<b>Current Assets</b>			
Increase/(Decrease) in Recurrent State Grants Receivable	994,588	654,805	339,783
Increase/(Decrease) in Capital State Grants Receivable	186,000	27,592	158,408
Increase/(Decrease) in Other Recurrent Income Receivable	1,107,197	72,629	1,034,568
Increase/(Decrease) in Third Party Debtors	39,012	12,439	26,573
	<b>2,326,797</b>	<b>767,465</b>	<b>1,559,332</b>
<b>Current Liabilities</b>			
(Increase)/Decrease in Recurrent State Grant Liabilities	5,631,630	4,173,034	(1,458,596)
(Increase)/Decrease in Capital State Grant Liabilities	1,055,098	535,198	(519,900)
(Increase)/Decrease in Other Recurrent Income Liabilities	4,335,910	2,078,782	(2,257,128)
(Increase)/Decrease in Pay and Expense Liabilities	1,623,682	537,664	(1,086,018)
	<b>12,646,320</b>	<b>7,324,678</b>	<b>(5,321,642)</b>
<b>Net Movement</b>			<b>(3,762,310)</b>

## MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

### Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

#### 14 Amalgamation of VECs

Mayo, Sligo and Leitrim Education and Training Board was established on 1 July 2013.

On that date the operations, staff, fixed assets, current assets, current liabilities, surpluses and deficits of the former County Mayo VEC, County Sligo VEC and County Leitrim VEC transferred to the Mayo, Sligo and Leitrim Education and Training Board.

Details of the Current Assets, Current Liabilities, Surpluses/Deficits transferred are set out hereunder.

	Mayo €	Sligo €	Leitrim €	TOTAL €
Recurrent State Grants	345,324	76,581	232,900	654,805
Capital State Grants	10,405	-	17,187	27,592
Other Recurrent Income	53,120	-	19,509	72,629
Third Party Debtors	12,439	-	-	12,439
Bank Balance	4,203,609	1,886,440	646,828	6,736,877
	<u>4,624,897</u>	<u>1,963,021</u>	<u>916,424</u>	<u>7,504,342</u>
<b>Current Liabilities</b>				
Recurrent State Grants	2,665,032	1,173,971	334,031	4,173,034
Capital State Grants	412,318	8,805	114,075	535,198
Other Recurrent Grants	1,314,784	556,267	207,731	2,078,782
Pay and Expense liabilities	372,120	65,023	100,521	537,664
	<u>4,764,254</u>	<u>1,804,066</u>	<u>756,358</u>	<u>7,324,678</u>
<b>Net Current Assets / (Liabilities)</b>	<u><b>(139,357)</b></u>	<u><b>158,955</b></u>	<u><b>160,066</b></u>	<u><b>179,664</b></u>
Represented by:				
<b>Revenue Surplus / (Deficit)</b>	<u><b>(139,357)</b></u>	<u><b>158,955</b></u>	<u><b>160,066</b></u>	<u><b>179,664</b></u>
<b>Analysis of Revenue Surplus / (Deficit)</b>	<b>Surplus (Deficit)</b>	<b>Surplus (Deficit)</b>	<b>Surplus (Deficit)</b>	<b>Surplus (Deficit)</b>
	<b>01/07/2013</b>	<b>01/07/2013</b>	<b>01/07/2013</b>	<b>01/07/2013</b>
<b>Programme</b>				
Schools and Head Office	(139,357)	158,955	160,066	179,664
	<u><b>(139,357)</b></u>	<u><b>158,955</b></u>	<u><b>160,066</b></u>	<u><b>179,664</b></u>



## MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

### Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

#### 15 Transfer of SOLAS Training Centre

On 1 July 2014, Sligo and Ballina Training Centres, 45 staff, associated programmes, operations and systems, and associated assets and liabilities transferred to Mayo Sligo and Leitrim Education and Training Board.

As these functions are continuing, all of the assets and liabilities (including reserves) transferred at book value and, as such, no adjustments were made to the carrying values of these assets and liabilities. No gain or loss arose on the transfer of assets and liabilities from SOLAS to Mayo Sligo and Leitrim Education and Training Board.

<b>Transfer from SOLAS to MSLETB on 1 July 2014</b>		
	€	€
<b>Non Current Assets</b>		
Land and Buildings	5,451,326	5,529,367
Furniture	78,041	
<b>Current Assets</b>		
Stocks	5,097	
Debtors	333,388	
Prepayments	36,901	
Petty Cash	216	
Cash at bank	1,059,792	
	1,435,394	
<b>Creditors</b>		
Amounts falling due within one year	653,602	
<b>Net Current Assets</b>		781,792
<b>Net Assets Transferred to MSLETB</b>		6,311,159
<b>Financed By</b>		
Capital Reserve		6,311,159

An amount of €781,792 was paid on 29 September 2014 by MSLETB to SOLAS in discharge of the liability for the net assets acquired on 1 July 2014 - therefore, net cash retained by MSLETB was €278,000.

#### 16 Chief Executives' Salaries

In accordance with payscales approved by the Department of Education and Skills the Chief Executive(CE) of MSLETB, appointed on 1 July 2013, was paid €162,992 in the eighteen months to December 2014. Employer's PRSI of €3,502 was also paid. The CE had no foreign travel during the period. He was a member of an unfunded defined benefit public sector pension scheme and the pension entitlements do not extend beyond the standard entitlements available under the scheme.

The former CE of Sligo was a School Principal employed in an acting CE capacity until the amalgamation on 1 July 2013. He continued to be remunerated as a CE until 31 August 2013, when he resumed his roles as a School Principal. He was paid €15,134, including employers PRSI, for the two months from 1 July 2013 to 31 August 2013 - an arrangement approved by the Department of Education and Skills. He did not incur any foreign travel expenses. He is a member of an unfunded defined benefit public sector pension scheme and the pension entitlements do not extend beyond the standard entitlements available under the scheme.

The former CE of Leitrim VEC was a School Principal employed in an acting CE capacity until the amalgamation on 1 July 2013. He continued to be remunerated as a CE until 31 August 2013, when he resumed his role as a School Principal. He was paid €16,262, including employers PRSI, for the two months from 1 July 2013 to 31 August 2013 - an arrangement approved by the Department of Education and Skills. He did not incur any foreign travel expenses. He is a member of an unfunded defined benefit public sector pension scheme and the pension entitlements do not extend beyond the standard entitlements available under the scheme.

On 1 July 2013, The CE of Mayo VEC transferred to the Department of Education and Skills in a non-ETB role and continues to be paid a CE salary by MSLETB, which is funded by the Department of Education and Skills. She is a member of an unfunded defined benefit public sector pension scheme and the pension entitlements do not extend beyond the standard entitlements available under the scheme.

MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

17 Board members' expenses

Expenses are paid to Board members for travel to Board-related meetings. The aggregate expenses paid to each member in the eighteen months to the 31 December 2014 were:

Board member	Statutory Meetings	Interview Boards	Attendance at Conferences / Seminars	Other	Total	No. Board Meetings Attended
	€	€	€	€	€	
Harry Barrett	-	-	-	-	-	-
Therese Ruane	644	-	-	-	644	11
Teresa McGuire	1,494	444	-	678	2,616	10
Christy Hyland	1,553	3,035	-	59	4,647	11
Mary Kelly	892	2,613	-	165	3,670	5
Johnnie O'Malley	858	-	-	-	858	7
Austin Francis O'Malley	780	-	-	-	780	4
Tom Connolly	1,716	-	-	217	1,933	12
Blackie Gavin	559	-	-	-	559	5
Michael McNamara	941	-	-	106	1,047	3
Richard Finn	735	-	-	97	832	5
Jarlath Munnely	1,331	96	439	211	2,077	5
Patsy O'Brien	981	-	-	-	981	4
John O'Hara	642	-	-	-	642	5
Eddie Staunton	969	-	381	61	1,411	5
Clodagh Geraghty	648	-	2,891	-	3,539	4
Nonie McGee	548	524	-	-	1,072	2
Pat Kilbane	2,552	-	9,139	494	12,185	7
Paddy Naughton	1,089	1,133	-	-	2,222	6
Paraic Cosgrove	1,523	243	-	38	1,804	7
Sara Kelly	-	-	-	-	-	0
Ger King	501	-	-	114	615	5
Paul Ainsworth	106	-	331	-	437	4
John Caulfield	-	-	-	-	-	5
Lisa Chambers	-	-	-	-	-	1
Donna Sheridan	-	-	397	646	1,043	6
Martin Baker	395	-	-	-	395	5
Mary Barrett	685	1,975	-	-	2,660	5
Veronica Cawley	402	-	-	-	402	5
David Cawley	994	-	-	-	994	7
Paul Conmy	1,603	-	-	-	1,603	7
Michael Fleming	737	-	259	47	1,043	7
Margaret Gormley	1,192	813	-	-	2,005	9
Hubert Keaney	908	-	-	41	949	7
Seamus Kilgannon	1,443	2,277	-	222	3,942	12
Mollie Lee	728	-	-	-	728	6
Joe Leonard	971	1,085	5,356	323	7,735	7
Matt Lyons	1,072	-	-	41	1,113	5
Ken Maguire	1,237	-	-	1,395	2,632	6
Dara Mulvey	1,222	-	-	57	1,279	7
Una O'Gara	970	-	-	88	1,058	7
Teresa O'Rourke	249	-	-	-	249	2
Joseph Queenan	1,314	778	-	-	2,092	10
Michael White	703	-	-	-	703	7
Mary Bohan	1,460	4,047	5,379	-	10,886	11
Damien Brennan	1,016	1,767	308	-	3,091	7
Evelyn Cafferty	446	-	-	-	446	4
Ita Flynn	575	-	-	-	575	4
Francis Gilmartin	1,014	-	-	-	1,014	7
Martin Kenny	618	-	-	-	618	5
Sean Loughlin	1,020	-	-	-	1,020	6
Siobhain McGloin	770	-	365	-	1,135	6
John McTernan	557	-	-	-	557	5
Enda McGloin	702	593	409	-	1,704	6
Paschal Mooney	445	-	-	-	445	4
Geraldine Mulligan	839	-	756	-	1,595	5
Thomas Mulligan	463	-	-	-	463	5
LPR Margaret O'Rourke	126	-	-	-	126	1
Paddy O'Rourke	559	-	-	-	559	4
Enda Stenson	1,561	-	-	-	1,561	11
John Ward	678	-	-	-	678	6
Sinead Dore	949	-	-	-	949	7
Sean Wynne	848	-	-	-	848	7
Sharon Boles	-	-	-	-	-	0
Enda Cawley	662	-	-	-	662	5
Susan Finan	315	-	-	-	315	4
Malachy Molloy	-	-	-	-	-	3
Kieran O'Dowd	-	-	-	-	-	2
John Gardiner	376	-	-	-	376	4
<b>Total</b>	<b>53,886</b>	<b>21,423</b>	<b>26,410</b>	<b>5,100</b>	<b>106,819</b>	

Note : There were seven Board meetings in the period 01/07/2013 to 30/6/2014.

A new Board was constituted from 1 July 2014. Six Board meetings took place in the period to 31 December 2014. Some members sat on both Boards

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

### 18 Capital Commitments

At the end of 2014, the ETB had committed and contracted to to build an extension to Davitt College, Castlebar, Co Mayo, at a cost of €645,325, an extension to Drumshanbo Vocational School, Drumshanbo, Co Leitrim, at a cost of €818,000 and a number of smaller projects amounting to about €350,000 - totalling €1.8 million - all of which will be Exchequer funded.

### 19 Contingencies

At the date of approval of these financial statements legal proceedings in respect of events that occurred before 31 December 2014, have been initiated against Mayo, Sligo and Leitrim Education and Training Board.

These proceedings may have a net cost to Mayo, Sligo and Leitrim ETB of €100,000.

## MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

### 20 Property Register

1) Properties in use by MSLETB Category	Location	Status	Annual Rent	Lease expiry
<b>Administrative Offices</b>				
Head office, Mayo	Newtown, Castlebar	Owned	n/a	n/a
Sligo office	Quay Street, Sligo	Owned	n/a	n/a
Leitrim office	Carrick-on-Shannon	Owned	n/a	n/a
<b>Schools</b>				
<b>Mayo:</b>				
Coláiste Pobail Acla	Achill, Co. Mayo	Owned	n/a	n/a
Davitt College	Springfield, Castelbar	Owned	n/a	n/a
Gaelcholáiste Chomáin	Rosspport, Co. Mayo	Owned	n/a	n/a
Moyne College	Cathedral Road, Ballina	Owned	n/a	n/a
St. Brendan's College	Belmullet, Co. Mayo	Owned	n/a	n/a
St. Joseph's Community College	Charlestown, Co. Mayo	Leased	€10	31/08/2034
St. Patrick's College	Lacken Cross, Killala, Co. Mayo	Owned	n/a	n/a
St. Tiernan's College	Crossmolina, Co. Mayo	Owned	n/a	n/a
<b>Sligo:</b>				
Ballinode College	Ballinode, Sligo	Owned	n/a	n/a
Coláiste Iascaigh	Easkey, Co. Sligo	Owned	n/a	n/a
Coláiste Iascaigh, Old Courthouse, Easkey	Easkey, Co. Sligo	Leased	€0	Ongoing
Coola Post Primary School	Coola, Riverstown, Co. Sligo	Owned	n/a	n/a
Corran College	Ballymote, Co. Sligo	Owned	n/a	n/a
Grange Post Primary School	Grange, Co. Sligo	Owned	n/a	n/a
<b>Leitrim:</b>				
Carrigallen Vocational School	Carrigallen, Co. Leitrim	Owned	n/a	n/a
Drumshanbo Vocational School	Drumshanbo, Co. Leitrim	Owned	n/a	n/a
Lough Allen College	Drumkeerin, Co. Leitrim	Owned	n/a	n/a
Mohill Community College	Mohill, Co. Leitrim	Owned	n/a	n/a
<b>Colleges of Further Education:</b>				
Castlebar College of Further Education	Newtown, Castlebar, Co. Mayo	Owned	n/a	n/a
Westport College of Further Education (Carrowbeg)	Newport Road, Westport, Co. Mayo	Owned	n/a	n/a
North Connacht College	Tubbercurry, Co. Sligo	Owned	n/a	n/a
<b>Further Education and Training Centres:</b>				
<b>Mayo:</b>				
Ballina Training Centre	Carrowcushlaun West, Ballina	Leased	€80,000	30/09/2019
Outdoor Education Centre	Achill, Co. Mayo	Owned	n/a	n/a
VTOS	Swinford, Co. Mayo	Owned	n/a	n/a
VTOS/Youthreach <sup>a</sup>	Cathedral Road, Ballina, County Mayo	Owned	n/a	n/a
VTOS/Youthreach/Further education	Ballinrobe, Co. Mayo	Owned	n/a	n/a
Youthreach	Kiltimagh, Co. Mayo	Owned	n/a	n/a
Adult Guidance / Youth Officer	Newtown, Castlebar	Leased	€6,000	31/12/2016
Further Education / VTOS	Belmullet, Co. Mayo	Leased	€25,000	30/09/2019
Further Education Centre	Cavendish House, Castlebar	Leased	€56,000	Ongoing
Further Education Centre	Ballina, Co. Mayo	Leased	€25,430	31/12/2023
Further Education Centre	Ballyhaunis, Co. Mayo	Leased	€6,824	31/08/2018
VTOS	Mill Lane, Castlebar	Leased	€33,114	Ongoing
<b>Sligo:</b>				
Adult Education Centre, Sligo	Castle Street, Sligo	Leased	€40,632	31/05/2019
Sligo Training Centre	Ballytivnan, Sligo	Owned	n/a	n/a
Youthreach	Cleveragh Ind. Est., Sligo	Leased	€34,000	31/12/2039
<b>Leitrim:</b>				
PLC <sup>b</sup>	Mayflower, Drumshanbo, Co. Leitrim	Leased	€12,000	Ongoing
Adult Education <sup>b</sup>	Bee Park Centre, Manorhamilton, Co. Leitrim	Leased	€3,600	Ongoing
Adult Education	Hartley Building, Carrick-on-Shannon, County Leitrim	Leased	€4,200	Ongoing
Adult Education	Presentation House, Carrick-on-Shannon, County Leitrim	Leased	€16,500	Ongoing

During the eighteen month period ended 31 December 2014, two employees of the ETB provided accommodation for specialised courses ran on their premises. In the first case, the amount paid for these services was €32,000. In the second case, the amount paid for these services was €12,000.

<sup>a</sup> The property at Cathedral Road, Ballina is leased to Mayo IRD and no rent has been received in respect of this lease. However, MSLETB also use part of this building.

<sup>b</sup> Rental agreements were put in place during 2016/2017.

## Mayo, Sligo and Leitrim ETB

Notes to The Financial Statements - Eighteen Months Ended 31st December 2014

### 20 Property Register

#### 2) Properties and land not currently in use:

Category	Location	Status	Annual Rent	Lease expiry
St. Patrick's College	Ballycastle, Co. Mayo	Owned	n/a	n/a
Gurteen Post Primary School	Gurteen, Co. Sligo	Owned	n/a	n/a
Drumkeerin Vocational School	Drumkeerin, Co Leitrim	Owned	n/a	n/a
Mohill (old) Vocational School	Cloone Road, Mohill, Co. Leitrim	Owned	n/a	n/a
Newport site (6.25 acres purchased in 2001 for £194,500)	Newport, Sligo	Owned	n/a	n/a
Lahardane site (1 rood (0.25 acre) purchased in 1965 for £150)	Lahardane, Co. Mayo	Owned	n/a	n/a

#### 3) Properties leased to 3rd parties

The following properties are leased to 3rd parties.

Property/land	Occupied by	Status	Annual rent	Lease expiry
Old Vocational School, Ballina, County Mayo <sup>a</sup>	Mayo IRD	Owned	€0	10/03/2021
Old Vocational School, Charlestown, County Mayo <sup>a</sup>	Various community groups	Owned	€0	Ongoing
Old courthouse, Easkey, Co. Sligo	Ballinacarrow Community Centre Committee	Owned	€100	2036
Riverside, Sligo <sup>b</sup>	Sligo Sport and Recreation Partnership	Leased	€0	Ongoing
Beltra Hall, Beltra, Co. Sligo	Various community groups	Owned	€ 1,000	n/a
Benwiskin Centre, Ballintrillick, County Sligo	Benwiskin Centre	Owned	€800	2036
Corballa School, County Sligo	North West Parents and Friends	Owned	€3,800	2017
Ballinamore Vocational School, County Leitrim	Ballinamore Childcare CLG	Owned	€ 285	Ongoing license
Marion College, Mohill, County Leitrim	Leitrim Development Company	Owned	€ 193	Ongoing license
Kinlough Technical School, County Leitrim	Leitrim County Council / Kinlough Community Playgroup	Owned	€ 446	Ongoing license
Tubbercurry site, County Sligo <sup>c</sup>	Tubbercurry Development Group	Owned	€1,850	2037
Lisnalurg site (9.25 hectares purchased in 2007 for €6.25 million)	Lisnalurg ,Sligo	Owned	€2,378	n/a

<sup>a</sup> No rent was received in 2013/2014. Both properties are the subject of dispute, being pursued by legal representatives with a view to having the properties returned to MSLETB usage.

<sup>b</sup> The Riverside building is leased by MSLETB from Sligo County Council - for which MSLETB is not required to pay rent. No lease agreement is in place between MSLETB and Sligo County Council. MSLETB has sub-let the building to the Sligo Sport and Recreation Partnership (SSRP). There is no lease in place between MSLETB and SSRP and the rental charge is nil.

<sup>c</sup> Two separate sections of this land leased to two different community groups (for playground and sports pitch).

# MAYO SLIGO AND LEITRIM EDUCATION AND TRAINING BOARD

## Notes to The Financial Statements - Eighteen Months Ended 31 December 2014

### 21 Approval of the Financial Statements

The Financial Statements for the eighteen months ended 31/12/2014 were approved by the Board of Mayo, Sligo and Leitrim ETB on 18 December 2017.